

Artificial Intelligence (AI) Market Report, Size, Share Report 2024-2032

Global Artificial Intelligence (AI) Market Outlook 2024-2032: Rising Demand and Key Trends:

CA, UNITED STATES, October 15, 2024 /EINPresswire.com/ -- The latest research study by Exactitude Consultancy, titled 'Global Artificial Intelligence (AI) Market,' offers 130+ pages of in-depth analysis on business strategies adopted by key and emerging industry players. It provides insights into current market developments, trends, technologies, drivers, opportunities, and overall



Artificial Intelligence Market

market outlook. Understanding various segments is crucial for identifying the factors that drive market growth. Some of the major companies featured in this report include Alphabet Inc. (US), Microsoft Corporation (US), IBM Corporation (US), Baidu, Inc. (China), Intel Corporation (US), Samsung Electronics Co., Ltd. (South Korea), Amazon Web Services, Inc. (US), SAS Institute Inc.

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The market for artificial intelligence is changing not simply technology but also how we think, work, and interact, opening up countless opportunities for advancement and creativity.

(US), Facebook, Inc. (US), SAP SE (Germany), Salesforce.com, Inc. (US), NVIDIA Corporation (US), Oracle (US), Cisco (US), Siemens (US), Huawei (China), Alibaba Cloud (China). and others.

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The global artificial Intelligence (AI) market is expected to grow at 35% CAGR from 2024 to 2032. It is expected to reach above USD 627.3 billion by 2032 from 38 USD billion in 2023.

Exactitude Consultancy

The market for artificial intelligence is driven by notable developments in computing power and

data accessibility, which make it possible to create increasingly complex AI models and algorithms. To encourage innovation, governments around the world—especially in Asia Pacific—are making significant investments in AI research and development. AI solutions are also needed to improve efficiency, decision-making, and consumer experiences in a number of industries that are rapidly undergoing digital transformation, including healthcare, banking, manufacturing, and retail. The competitive edge that AI provides in automating procedures and customizing services also forces companies to incorporate AI, which speeds up market uptake.

Artificial Intelligence (AI) Market: Segmental Analysis Artificial Intelligence (AI) Market by Offering, 2024-2032, (In USD Billion) Hardware Processor Memory Network Software Application Program Interface (API) Machine Learning Framework Services Deployment And Integration Support And Maintenance

Artificial Intelligence (AI) Market by Technology, 2024-2032, (In USD Billion) Machine Learning Deep Learning Supervised Learning Unsupervised Learning Reinforcement Learning Other Technology Natural Language Processing Context-Aware Computing Computer Vision

Artificial Intelligence (AI) Market by Business Function, 2024-2032, (In USD Billion) Marketing And Sales Security Finance Law Human Resource Other Business Function ()

Artificial Intelligence (AI) Market by Vertical 2024-2032, (In USD Billion) BFSI Retail And Ecommerce Telecommunication And It Healthcare And Life Sciences Automotive Government And Defense Manufacturing Energy And Utilities Other Verticals (Education, Media And Entertainment And Travel And Hospitality)

This Report lets you identify the opportunities in Artificial Intelligence (AI) Market by means of a region:

North America (the United States, Canada, and Mexico) Europe (Germany, UK, France, Italy, Russia, Turkey, etc.) Asia-Pacific (China, Japan, Korea, India, Australia, and Southeast Asia (Indonesia, Thailand, Philippines, Malaysia, and Vietnam)) South America (Brazil etc.) The Middle East and Africa (North Africa and GCC Countries)

Artificial Intelligence Market Trends:

The use of AI technology in a variety of sectors, such as healthcare, banking, and retail, is becoming more and more popular in the artificial intelligence market. As businesses look to increase productivity, boost customer satisfaction, and streamline procedures, this trend is anticipated to continue. Regulations and guidelines are being developed as a result of the growing desire for transparent and ethical AI solutions. This trajectory demonstrates the growing significance of implementing AI responsibly as well as the possible ramifications for industry stakeholders who must negotiate this changing environment.

Key questions for stakeholders and business professionals looking to grow their position in the Global Artificial Intelligence (AI) Market:

Which region is expected to offer the most opportunities for market growth after 2023? What business risks and impacts are affecting market growth in the current scenario? What are the most promising high-growth opportunities in the Global Artificial Intelligence (AI) Market by application, type, and region? Which segments are expected to attract the most attention in the Global Artificial Intelligence (AI) Market in 2023 and beyond?

Who are the major players in the Artificial Intelligence (AI) Market, and how are they evolving?

Key poles of the TOC: Chapter 1 Global Artificial Intelligence (AI) Market Business Overview Chapter 2 Major Breakdown by Type Chapter 3 Major Application Wise Breakdown Chapter 4 Companies Market Breakdown Chapter 5 Sales & Estimates Market Study Chapter 6 Key Companies Production and Sales Market Comparison Breakdown

Chapter 8 Companies, Deals and Closings Market Evaluation & Aggressiveness Chapter 9 Key Companies Breakdown by Overall Market Size & Revenue by Type Chapter 10 Business / Industry Chain (Value & Supply Chain Analysis) Chapter 11 Conclusions & Appendix

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like APAC, North America, LATAM, Europe, or Southeast Asia.

Customization of the Report: The report can be customized as per your needs for added data from up to 3 businesses or countries.

Click Here to Get a Sample Copy of the Latest Research on the Artificial Intelligence (AI) Market in 2024 Before Purchase: <u>https://exactitudeconsultancy.com/reports/2064/artificial-intelligence-ai-market/#request-a-sample</u>

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Industry 4.0 Market

The Global Industry 4.0 Market is expected to grow at more than 26% CAGR from 2019 to 2026. It is expected to reach above USD 305 billion by 2026 from a little above USD 68 billion in 2019. <u>https://exactitudeconsultancy.com/reports/1789/industry-4-0-market/</u>

Enterprise Architecture Tools Market

The global Enterprise Architecture Tools Market is expected to grow at 4.5% CAGR from 2019 to 2028. It is expected to reach above USD 1427 million by 2028 from USD 960 million in 2019. https://exactitudeconsultancy.com/reports/2224/enterprise-architecture-tools-market/

Private Wireless Networks Market

The global Private Wireless Networks Market is expected to grow at 18% CAGR from 2020 to 2029. It is expected to reach above USD 80 billion by 2029 from USD 18 billion in 2020. <u>https://exactitudeconsultancy.com/reports/2585/private-wireless-networks-market/</u>

Smart Grid Market

The global smart grid market is expected to grow at 19.1% CAGR from 2019 to 2028. It is expected to reach above USD 145.65 billion by 2028 from USD 30.43 billion in 2019. <u>https://exactitudeconsultancy.com/reports/1855/smart-grid-market/</u>

Network as a service market

The global network as a service market size is estimated to be valued at USD 13.7 billion in 2021 and is projected to reach USD 63.1 billion by 2028, recording a CAGR of 24.6%. <u>https://exactitudeconsultancy.com/reports/2159/network-as-a-service-market/</u> Insurance Analytics Market

The global insurance analytics market is projected to reach USD 25.04 Billion by 2028 from USD 8.30 Billion in 2020, at a CAGR of 14.8% from 2021 to 2028. <u>https://exactitudeconsultancy.com/reports/2198/insurance-analytics-market/</u>

Smart Factory Market

The global smart factory market is expected to grow at 10.5% CAGR from 2019 to 2028. It is expected to reach above USD 160.1 billion by 2028 from USD 65.2 billion in 2019. <u>https://exactitudeconsultancy.com/reports/2058/smart-factory-market/</u>

Smart Electricity Meters Market

The global smart electricity meters market is expected to grow at more than 6.2% CAGR from 2019 to 2028. It is expected to reach above USD 13.49 billion by 2028 from a little above USD 9.94 billion in 2019.

https://exactitudeconsultancy.com/reports/1818/smart-electricity-meters-market/

Microcontrollers Market

The Global Microcontrollers Market is expected to grow at more than 8.1% CAGR from 2019 to 2028. It is expected to reach above USD 33.2 billion by 2028 from USD 17.3 billion in 2019. https://exactitudeconsultancy.com/reports/1976/microcontrollers-market/

Network Transformation Market

The Network Transformation Market size is expected to grow from USD 18.4 Billion in 2019 to around USD 140 Billion by 2028, at a Compound Annual Growth Rate (CAGR) of 40% during 2019–2028.

https://exactitudeconsultancy.com/reports/1172/network-transformation-market/

Irfan T Exactitude Consultancy +1 704-266-3234 email us here Visit us on social media: X LinkedIn

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