

\$7.2+ Billion Blepharoplasty Market by 2031, Driven by Aging Population and Advanced Cosmetic Technologies

PORTLAND, OR, UNITED STATES, October 15, 2024 /EINPresswire.com/ --<u>Blepharoplasty Market</u> Growth: Trends, Drivers, and Opportunities

The global blepharoplasty market is expanding rapidly, driven by increasing demand for cosmetic and functional eyelid surgeries. Below are key insights and projections for this booming industry:

BLEPHAROPLASTY MARKET OPPORTUNITIES AND FORECAST, 2021 - 2031 Blepharoplasty market is expected to reach \$7.2 Billion in 2031 Growing at a CAGR of 7.6% (2022-2031) Report Code: A10890. www.alliedmarketresearch.com

Blepharoplasty Market Size, Share, Competitive analysis and demand

Market Overview

- Market Size: Valued at \$3.4 billion in
 2021, projected to reach \$7.2 billion by 2031.
- Growth Rate: Estimated CAGR of 7.6% from 2022 to 2031.
- Procedure Overview: Blepharoplasty involves reshaping or removing excess skin, fat, or muscle from the eyelids. It enhances appearance or addresses vision impairment caused by droopy eyelids.

Key Market Drivers

- Aging Population: A growing number of elderly individuals globally, particularly in Asia-Pacific, is boosting demand for blepharoplasty.
- Cosmetic Demand: Rising interest in youthful appearance fuels the market, especially among millennials and the elderly.
- Medical Need: Blepharoplasty is increasingly used to treat medical conditions like dermatochalasis, which causes vision issues.
- Technological Advancements: Improved surgical techniques and devices have made procedures safer and more effective, attracting more patients.

Market Segmentation

- 1. By Type:
- Upper Eyelid Surgery: Dominated in 2021, expected to maintain its lead due to its benefits in improving vision and appearance.
- Lower Eyelid Surgery: Anticipated to grow significantly due to increasing demand among the aging population for non-invasive procedures.

2. By Gender:

- Female: Accounted for 85% of surgeries in 2021, reflecting the desire for a youthful appearance.
- Male: Growing awareness and acceptance of cosmetic surgery among men is expected to boost this segment.

3. By Service Provider:

- Hospitals: Leading providers due to advanced medical technology and well-equipped surgical facilities.
- Clinics and Ambulatory Surgical Centers: Witnessing growth as patients seek convenient and specialized services.

Regional Insights

- North America: Leading the market with a high number of procedures, driven by advanced cosmetic technologies and high patient demand.
- Asia-Pacific: Expected to grow at the highest rate due to a rapidly aging population and rising popularity of cosmetic surgeries, especially in countries like China, Japan, and Korea.

Opportunities and Future Outlook

- Minimally Invasive Surgeries: Increasing preference for non-invasive techniques will create new growth avenues.
- Celebrity Influence: Rising media exposure and a growing desire to emulate celebrity appearances are pushing demand for blepharoplasty.
- Rising Male Market: A growing number of men are now opting for blepharoplasty to enhance their appearance.

Key Competitors

• Major players include Sisram Medical Ltd, Abbvie Inc, LightScalpel, Lumenis, Medtronic plc, among others. These companies are investing in research and innovations to meet growing consumer demand.

The global blepharoplasty market is set to witness significant growth over the next decade, driven by both cosmetic and functional needs. Advances in surgical techniques, increasing awareness, and demand for minimally invasive procedures are key factors propelling this market forward.

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