

Hydrogen Market Trends: CAGR 7%, Size, Share Insights, and Future Forecast 2024-2031 | Linde AG, Air Products Chemicals

The global hydrogen market is estimated to be valued at US\$ 141.59 Bn in 2022 and is expected to exhibit a CAGR of 7% over the forecast period (2023-2030).

BURLINGAME, CA, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Hydrogen Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Hydrogen Market Demand

The Research report on Hydrogen Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key takeaways Hydrogen Market

1. Rapid Growth Potential: The hydrogen market is poised for significant growth, driven by increasing global interest in clean energy solutions and the decarbonization of various industries. Governments and organizations are investing heavily in hydrogen technologies as

part of their energy transition strategies.

2. **Diverse Applications Across Industries:** Hydrogen is emerging as a versatile energy carrier with applications in multiple sectors, including transportation (fuel cell vehicles), industrial processes (such as steel production), and power generation. This diversity is expanding market opportunities and encouraging investment in hydrogen infrastructure.

3. **Technological Advancements and Innovation:** Ongoing advancements in hydrogen production methods, such as green hydrogen from renewable sources and blue hydrogen with carbon capture, are enhancing the feasibility and sustainability of hydrogen as an energy source. Innovations in fuel cell technology are also improving efficiency and reducing costs.

4. **Growing Infrastructure Development:** The establishment of hydrogen production, storage, and distribution infrastructure is crucial for market growth. Increasing investments in hydrogen refueling stations and pipeline networks are facilitating broader adoption, particularly in transportation and industrial sectors.

5. **Supportive Regulatory Environment:** Many countries are implementing supportive policies and incentives for hydrogen development, recognizing its potential to reduce greenhouse gas emissions. This regulatory backing is fostering collaboration among governments, industry stakeholders, and research institutions, accelerating the growth of the hydrogen market.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

• By Production Source:

Natural gas

Coal

Other Hydrocarbons

Electrolysis & other sources

• By Application :

Refineries

Ammonia

Methanol and other Chemicals

Metals & Fabrication

Electronics
Food & Beverages
Glass & Ceramics
Others

• By Mode Of Delivery:

Merchant
Captive

• By Regions and Countries

o North America
o Europe
o Asia-Pacific
o South America
o Middle East & Africa

Following are the players analyzed in the report:

- Linde AG
- Air Products & Chemicals Inc.
- Praxair Inc.
- Air Liquide SA
- Airgas In

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Hydrogen Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Hydrogen Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Hydrogen market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Hydrogen market?
4. What are the prominent market trends influencing the development of the Hydrogen market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Hydrogen market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Hydrogen and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials,

and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

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