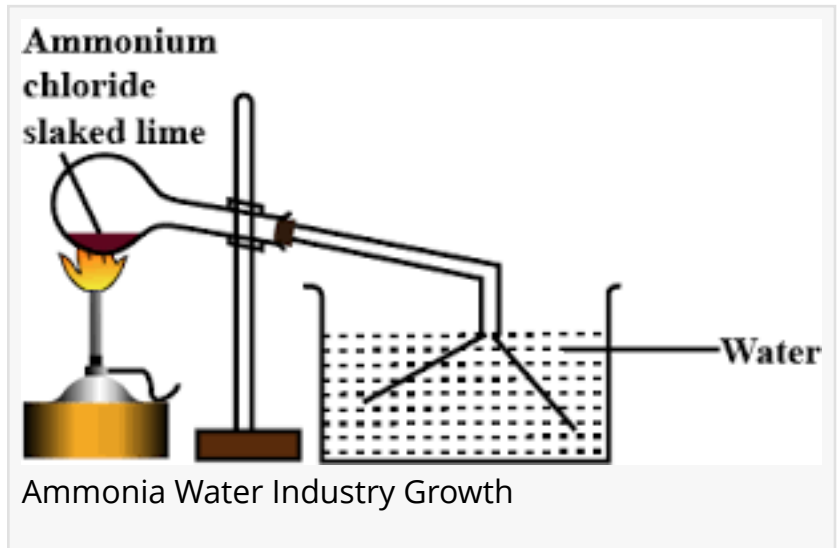


# Ammonia Water Market Have High Growth But May Foresee Even Higher Value

*Ammonia water, also known as ammonia solution or aqueous ammonia, is a versatile chemical solution used across various industries.*

WILMINGTON, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- Allied Market Research recently published a comprehensive report titled, "[Ammonia Water Market](#) by End-use Industry (Agriculture, Rubber, Leather, Pulp and Paper, and Others), By Region (North America, Europe,

Asia-Pacific, and LAMEA): Global Opportunity Analysis and Industry Forecast, 2023-2032." According to the report, the global ammonia water market was valued at \$28.2 billion in 2022 and is projected to reach \$40.5 billion by 2032, reflecting a CAGR of 3.8% over the forecast period.



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<https://www.alliedmarketresearch.com/request-sample/36034>

## Overview of Ammonia Water Applications

Ammonia water, also known as ammonia solution or aqueous ammonia, is a versatile chemical solution used across various industries. Commonly found in household cleaning products, it helps remove dirt, grease, and grime from surfaces. In agriculture, ammonia water is a vital source of nitrogen for plants, enhancing their growth when applied to soil or as a foliar spray. The solution is also used in industrial refrigeration systems due to its efficient heat transfer properties and eco-friendliness compared to other refrigerants.

The ammonia water market encompasses the production, distribution, and sales of this solution, driven by its applications in various sectors.

## Market Drivers and Restraints

## Drivers:

- Increasing use of ammonia water across multiple industries.
- Growing demand for fertilizers due to its role in crop growth.

## Opportunities:

- Rising awareness around water treatment methods is expected to create lucrative market growth opportunities.

## Restraints:

- Environmental concerns associated with the use of ammonia water may limit market expansion.

## Segment Analysis: Agriculture Leading the Market

The agriculture industry was the largest consumer of ammonia water in 2022, contributing over two-thirds of global market revenue. This segment is forecasted to maintain its lead, growing at a CAGR of 4.0% from 2023 to 2032. Ammonia water plays a critical role in producing ammonium-based fertilizers like ammonium nitrate and ammonium phosphate, which provide essential nutrients for healthy plant growth and higher yields.

## Regional Insights: Asia-Pacific to Dominate

Asia-Pacific held the highest market share in 2022, accounting for half of the global ammonia water market revenue. This region is expected to continue its dominance through 2032, with a projected CAGR of 4.0%. The strong horticulture and floriculture industries in the region, particularly in the cultivation of fruits, vegetables, and ornamental plants, drive the demand for specialized fertilizers, where ammonia water is a key component.

## Key Market Players

Leading companies in the ammonia water market include:

- Evoqua Water Technologies LLC
- Veolia
- TORAY INDUSTRIES, INC.
- General Electric
- Koch Separation Solutions
- Aquatech International LLC
- KUBOTA Corporation

- Asahi Kasei Corporation
- WEHRLE-WERK AG
- Mitsubishi Chemical Corporation

These players employ various strategies, including product launches, collaborations, expansions, and joint ventures, to strengthen their market presence and drive innovation.

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<https://www.alliedmarketresearch.com/ammonia-water-market/purchase-options>

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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