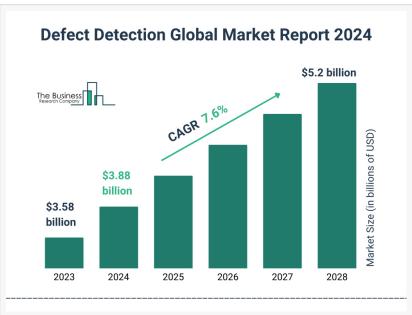


Global Defect Detection Market Overview And Statistics For 2024-2033

The Business Research Company's Defect Detection Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 17, 2024 /EINPresswire.com/ -- The defect detection market has experienced robust growth in recent years, expanding from \$3.58 billion in 2023 to \$3.88 billion in 2024 at a compound annual growth rate (CAGR) of 8.3%. The growth in the historic period can be attributed to quality assurance emphasis, cost of quality, regulatory standards, rise in complex manufacturing processes, demand for



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high-quality products, globalization of supply chains, increased competition.

What Is The Estimated Market Size Of The Global Defect Detection Market And Its Annual Growth Rate?



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The defect detection global market is projected to continue its strong growth, reaching \$5.2 billion in 2028 at a compound annual growth rate (CAGR) of 7.6%. The growth in the forecast period can be attributed to focus on zero-defect manufacturing, integration with production processes, industry-specific solutions, data analytics for predictive maintenance, demand for real-time detection, customization and flexibility. Major trends in the forecast

period include advancements in sensor technologies, automation and ai integration, quality control in manufacturing, increased use of computer vision, integration of deep learning, remote inspection and monitoring, collaboration with cloud services.

Explore Comprehensive Insights Into The Global Defect Detection Market With A Detailed Sample Report:

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Growth Driver of The Defect Detection Market

Stringent health and safety measures imposed by governments are expected to propel the growth of the market going forward. Regulation refers to the imposition of rules by the government, accompanied by penalties specifically intended to change private sector economic behaviors. The government of Australia imposed some health and safety measures that increased the demand for defect detection.

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Which Market Players Are Driving The Defect Detection Market Growth?

Key players in the defect detection market include Microsoft Corporation, Amazon.com Inc.,
Cognex Corporation, IBM Corporation, Omron Corporation, ABB India Ltd., Adlink Technology
Inc., Allied Vision Technologies Private Limited, AMETEK Inc., Banner Engineering Corp., Basler
AG, Dalsa Corp., Datalogic SpA, Hermary Opto Electronics Inc., Hangzhou Hikvision Digital
Technology Co. Ltd., IDS Imaging Development Systems GmbH, Isra Vision AG, Key Technology
Inc., Keyence Corporation, LMI Technologies Inc., Matrox Electronic Systems Ltd., Mercury
Systems Inc., National Instruments Corp., Radiant Vision Systems LLC, Raptor Photonics Ltd., Sick
AG, Sony Group Corp., Teledyne DALSA Corp., Vayyar Imaging Ltd., Vitronic Machine Vision Ltd.,
Zebra Medical Vision Inc.

What Are The Key Trends That Influence <u>Defect Detection Market Share Analysis</u>? Technological advancements are a key trend gaining popularity in the market. Major companies operating in the market are focused on developing new technological solutions to strengthen their position.

How Is The Global Defect Detection Market Segmented?

- 1) By Offering: Hardware, Software, Services
- 2) By Application: Manufacturing, Packaging
- 3) By Vertical: Automotive, Electronics And Semiconductors, Metals And Machinery, Food And Packaging, Pharmaceuticals

Geographical Insights: North America Leading The Defect Detection Market Asia-Pacific was the largest region in the defect detection market in 2023. The regions covered in the defect detection global market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Defect Detection Market Definition

Defect detection is a part of the quality control and assurance process used in recognizing

potential defects, errors, anomalies, and issues with products or machinery.

Defect Detection Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global defect detection market report covering trends, opportunities, strategies, and more

The Defect Detection Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on defect detection market size, defect detection market drivers and trends, major players, defect detection competitors' revenues, defect detection market positioning, and market growth across geographies. The defect detection global market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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and much more.

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