

Silica Sol Market Players Gaining Attractive Investments | ADEKA CORPORATION, AMS Applied Material Solutions

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WILMINGTON, DE, UNITED STATES,
October 16, 2024 /EINPresswire.com/ -A report by Allied Market Research
titled, "Silica Sol Market by Application
(Binder, Surface Modification,
Flocculant, Catalyst, Others), by End
Use Industry (Chemicals, Foundry, Pulp
and Paper, Plastics, Electrical and



Electronics, Textile, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031" reveals that the global silica sol market was valued at \$0.8 billion in 2021 and is projected to reach \$1.3 billion by 2031, with a CAGR of 5.0% from 2022 to 2031. The report provides an indepth examination of evolving market trends, key sectors, investment opportunities, value chains, competitive landscapes, and regional outlooks.

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Market Growth Drivers

The increasing use of silica sol in the automotive industry, especially for tire manufacturing, has significantly fueled market growth. However, high production costs pose challenges to expansion. On the upside, the growing trend toward eco-friendly coatings presents new growth opportunities for industry players.

Key Market Segments

Catalyst Segment: In 2021, the catalyst segment accounted for the largest share, representing over a quarter of the market's revenue. Catalysts play a crucial role in energy production and

environmental regulation, and their widespread use has boosted the demand for silica sol. The "others" segment, including applications like investment casting, is expected to grow the fastest with a CAGR of 5.8% during the forecast period.

Chemicals Industry: The chemicals sector dominated the market in 2021, accounting for more than one-fifth of the total revenue. Silica sol's widespread use in chemical grouting is a key driver. Meanwhile, the "others" segment, covering uses in construction materials like cement, mortars, and skid-resistant surfaces, is expected to grow at a CAGR of 7.2%, driven by its role in enhancing durability and structural integrity.

Regional Insights

The Asia-Pacific region led the global silica sol market in 2021, contributing nearly half of the total revenue. The region is also expected to witness the highest growth rate, with a CAGR of 5.9% through 2031. This growth is driven by increased semiconductor production in response to rising demand, which directly fuels the demand for silica sol.

Leading Market Players

The report features a detailed analysis of key players in the silica sol market, including:

- AMS Applied Material Solutions
- Cabot Corporation
- ADEKA CORPORATION
- W. R. Grace & Co.-Conn
- Ecolab Inc.
- Evonik Industries AG
- Gelest, Inc.
- Merck KGaA
- Nissan Chemical Corporation
- Sterling Chemicals

These companies have employed various strategies such as product innovation, expansion, and partnerships to enhance their market share and influence.

About Us

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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