

Airport Ground Handling Market 2024 : Competitive Analysis and Industry Forecast | At a CAGR of 9.2% from 2023 to 2032

Airport Ground Handling Market - By service, the cargo handling segment is anticipated to exhibit significant growth in the near future.

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The airport ground handling market was valued at \$31.8 billion in 2022, and is estimated to reach \$76.1 billion by 2032, growing at a CAGR of 9.2% from 2023 to 2032.”

Allied Market Research

WILMINGTON, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- According to the report, the global [airport ground handling industry](#) generated \$31.8 billion in 2022 and is anticipated to generate \$76.1 billion by 2032, witnessing a CAGR of 9.2% from 2023 to 2032. The growth of the global [airport ground handling market](#) is driven by factors such as Rise in air traffic, increasing construction, modernization, expansion projects of airports, and growth in e-commerce. However, high capital costs and rigorous rules and regulations hamper the growth of the market. On the contrary, expansion of alternative power sources,

and development of lithium-ion batteries, technical advancements and expanding environmental sustainability measures are expected to offer remunerative opportunities for the expansion of the airport ground handling market during the forecast period.

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Based on the airport, the international segment held the highest market share in 2022, accounting for more than half of the global airport ground handling market revenue and is estimated to maintain its leadership status throughout the forecast period. Also, the same segment is projected to manifest the highest CAGR of 9.6% from 2023 to 2032. This is due to the rise in globalization regarding international travel.

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Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global airport ground handling market revenue and is likely to dominate the market during the forecast period. Also, the same region is expected to witness the fastest CAGR of 10.3% from 2023 to 2032. This is due to an increase in investment in developing airport infrastructure and surge in air travel in the region.

Based on provider, the independent segment accounted for the largest share in 2022,

accounting for around three-fourths of the global airport ground handling market revenue. The same segment is expected to portray the largest CAGR of 9.5% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. The growth is attributed to the rise in technology adoption and innovation by independent providers to improve the efficiency and accuracy of ground handling services.

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KEY FINDINGS OF THE STUDY

By service, the cargo handling segment is anticipated to exhibit significant growth in the near future.

By airport, the international segment is anticipated to exhibit significant growth in the near future.

By provider, the independent segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

Key players in the market are:

Fraport AG

Qatar Airways

SATS Ltd

Aviapartner

Swissport International AG

The Emirates Group

Flughafen München GmbH

Menzies Aviation Limited

Celebi Aviation

AOT Ground Aviation Services Co., Ltd.

This report provides a quantitative analysis of the market segments, current trends, estimations,

and dynamics of the airport ground handling market analysis from 2022 to 2032 to identify the prevailing airport ground handling market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the airport ground handling market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global airport ground handling market trends, key players, market segments, application areas, and market growth strategies.

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