

Aerospace Foam Market: Study Navigating the Future Growth Outlook

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WILMINGTON, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- The global [aerospace foam market](https://www.alliedmarketresearch.com/aerospace-foam-market) is experiencing significant growth, driven by the rising demand for lightweight and fuel-efficient aircraft, alongside advancements in the aviation industry. According to a report by Allied Market Research, the market was valued at \$5.3 billion in 2020 and is projected to reach \$9.5 billion by 2030, registering a CAGR of 6.11% from 2021 to 2030.



Aerospace Foam Industry Growth

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<https://www.alliedmarketresearch.com/request-sample/1976>

Key Market Insights

- Application Segmentation: The general aviation segment accounted for the largest share of the market in 2020, contributing nearly 90% of total market revenue. The military segment is expected to exhibit the fastest growth, with a projected CAGR of 6.94% during the forecast period.
- Regional Insights: North America dominated the market in 2020, holding nearly one-third of the total share. However, the Asia-Pacific region is anticipated to witness the highest CAGR of 6.98% by 2030.

Market Drivers and Challenges

- The demand for lightweight and fuel-efficient aircraft is a key driver for the aerospace foam

market. Additionally, increased state investments in air force development across both developed and developing countries are expected to present lucrative opportunities.

Conversely, stringent regulations surrounding the use of various foam types may hinder market growth to some extent. The COVID-19 pandemic has also impacted the industry, with reduced flight activities leading to a decline in demand for new jets, thereby affecting the aerospace foam market significantly. Supply chain disruptions have further exacerbated these challenges. However, the market is projected to recover in the near future.

Type Segmentation

- In terms of foam types, the polyurethane foam segment held more than 40% of the market share in 2020. The "others" segment is forecasted to achieve the highest CAGR of 7.54% throughout the forecast period.

Key Players

The report provides a comprehensive analysis of the competitive landscape, featuring key market players such as:

- Huntsman Corporation
- Armacell
- Boyd Corporation
- Evonik Industries
- BASF SE
- SABIC
- Zetofoams Plc.
- General Plastics Manufacturing Company
- Rogers Corporation
- ERG Materials

For more information, visit our website:

<https://www.alliedmarketresearch.com/aerospace-foam-market/purchase-options>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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