

# Luxury Watches Market 2024 : Why You Should Invest In This Market ?

*The global Luxury Watches Market is expected to reach \$ 51,317.3 million by 2027 at a CAGR of 4.50% from 2021 to 2027.*

WILMINGTON, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- The global [luxury watches market](#) is expected to reach \$ 51,317.3 million by 2027 at a CAGR of 4.50% from 2021 to 2027. [Luxury](#) watch



Luxury Watches Market- In 2019, India was the most prominent market in Asia-Pacific, and is projected to reach \$727.4 million by 2027, growing at a CAGR of 9.70% during the forecast period."

*Allied Market Research*

is a luxury good, which showcases luxury lifestyle and high status symbol. Upper and upper class of the society is majorly targeted for this kind of products as it is affordable by the very small group of people in the world.

Growing population with high income due to innovation and disruption of the Internet of Things positively affect every business in the era of the Internet of Things, which directly impacts the luxury goods and Luxury Watches Markets. Innovators and business disruptors are becoming

millionaires in the dynamic business environment such as Alibaba founder Jack Ma. It may happen in every industry such as healthcare industry and automobile. For instance, the UnitedHealth Group's net income during the second quarter grew from \$3.4 billion in 2019 to \$6.7 billion in 2020 and Anthem Inc's net income increased from \$1.1 billion to \$2.3 billion.

Based on distribution channel, the multi-brand store segment accounted for the largest share in 2019, contributing to more than two-fifths of the global luxury watches market, and is estimated to maintain its lead position during the forecast period. However, the online store segment is expected to manifest the fastest CAGR of 6.0% from 2021 to 2027.

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Based on region, Europe held the largest market share in 2019, accounting for more than two-fifths of the total share, and is estimated to continue its dominant share in terms of revenue by 2027. However, Asia-Pacific is expected to portray at the highest CAGR of 6.1% during the forecast period.

The luxury watches market was valued at \$43,661.8 million in 2019, and is estimated to reach \$51,317.3 million by 2027, growing at a CAGR of 4.50% during the forecast period. By type, the electronic watches segment is estimated to witness the fastest growth, registering a CAGR of 6.00% during the forecast period. In 2019, depending on end user, the women segment was valued at \$23,740.4 million, accounting for 54.4% of the global Luxury Watches Market share. In 2019, India was the most prominent market in Asia-Pacific, and is projected to reach \$727.4 million by 2027, growing at a CAGR of 9.70% during the forecast period.

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The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019 to 2027 to identify the prevailing opportunities. Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network. In-depth analysis and the market size and segmentation assist to determine the prevailing Luxury Watches Market opportunities.

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CASIO Computer Co. Ltd.  
Compagnie Financière Richemont SA  
Citizen Watch Co. Ltd.  
LVMH Moët Hennessy - Louis Vuitton  
Fossil Group Inc.  
Patek Philippe SA  
Movado Group Inc.  
Seiko Holdings Corp.  
Rolex SA  
The Swatch Group Ltd.

The major countries in each region are mapped according to their revenue contribution to the market. The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the luxury watches industry.

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