

## Cosmetic Chemicals Global Market 2024 To Reach \$25.83 Billion By 2028 At Rate Of 6.

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033



LONDON, GREATER LONDON, UNITED KINGDOM, October 17, 2024 /EINPresswire.com/ -- The cosmetic

<u>chemicals market</u> has experienced robust growth in recent years, expanding from \$19.01 billion in 2023 to \$20.2 billion in 2024 at a compound annual growth rate (CAGR) of 6.2%. The growth in the historic period can be attributed to consumer demand for beauty products, changing beauty standards, globalization and urbanization, marketing and branding strategies, regulatory changes and safety standards.



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What Is The Estimated Market Size Of The Global Cosmetic Chemicals Market And Its Annual Growth Rate? The cosmetic chemicals global market is projected to continue its strong growth, reaching \$25.83 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%. The growth in the forecast period can be attributed to growing

emphasis on natural and organic products, health and wellness trends, global economic and demographic changes, regulatory compliance and safety standards. Major trends in the forecast period include rise of clean beauty, customization and personalization, focus on health and wellness, sustainable packaging and practices, inclusivity and diversity.

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Growth Driver Of The Cosmetic Chemicals Market

The increasing popularity of hair and skin care products is expected to propel the growth of the market going forward. A skin care product means a cosmetic preparation, which may be

antiseptics, tonics, lotions, creams, or otherwise, massaging, cleansing, stimulating, manipulating, performing non-invasive hair removal, beautifying, or similar work on the body of any person. Hair and skin care products are items created to beautify, protect, and change the appearance of bodies' external features. Cosmetic chemical is a major ingredient used in the hair and skin care products.

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Which Market Players Are Driving The Cosmetic Chemicals Market Growth?

Key players in the cosmetic chemicals market include Dow Chemical Company, Givaudan SA,
Ashland Global Holdings Inc., Eastman Chemical Company, Lonza Group Limited, BASF SE,
Lanxess AG, P&G Chemicals, Solvay SA, Evonik Industries AG, Bayer AG, Croda International plc,
Stephan Company, Symrise AG, Cargill Inc., Lubrizol Corporation, Cobiosa, Genomatica Inc.,
Pharmacos, Wacker Chemie AG, Synthomer plc, Celanese Corporation, Arkema Inc., ARLANXEO
Holding BV, Apcotex Industries Limited, Asahi Kasei Corporation, KCC Corporation, Bluestar
Silicones USA Corp., Clariant AG, Huntsman Corporation, Momentive Performance Materials Inc.,
Nippon Shokubai Co. Ltd., OMNOVA Solutions Inc., Shin-Etsu Chemical Co. Ltd.

What Are the Key Trends That Influence The Cosmetic Chemicals Market Size? Product innovation is the key trend gaining popularity in the cosmetic chemicals market. Major companies operating in the market are focused on developing innovative products to strengthen their market position.

How Is The Global Cosmetic Chemicals Market Segmented?

- 1) By Product Type: Surfactants, Emollients and Moisturizers, Colorants and Pigments, Preservatives, Emulsifying and Thickening Agents
- 2) By Application: Perfumes and Fragrances, Hair Care and Skincare, Color Cosmetic Chemicals, Other Applications

Geographical Insights: North America Leading The Cosmetic Chemicals Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global cosmetic chemicals market during the forecast period. The regions covered in the cosmetic chemicals global market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Cosmetic Chemicals Market Definition

Cosmetic chemicals are a blend of chemical compounds obtained from synthetic sources as well as natural sources. They are the main ingredients used for the formulation of personal care or cosmetic products.

<u>Cosmetic Chemicals Global Market Report 2024</u> from The Business Research Company covers

the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global cosmetic chemicals market report covering trends, opportunities, strategies, and more

The Cosmetic Chemicals Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cosmetic chemicals market size, cosmetic chemicals market drivers and trends, major players, cosmetic chemicals competitors' revenues, cosmetic chemicals market positioning, and cosmetic chemicals market growth across geographies. The cosmetic chemicals global market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info

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