

Global Surge in Sustainability Fuels Used Bikes Market Growth to \$66.2 Billion by 2031, Driven by 5.6% CAGR – says AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Used Bikes Market](#) by Distribution Channel (C2C and B2C), by Source (Domestically Manufactured and Imported Bikes), by Engine Capacity (50 to 125cc, 125 to 250cc, Above 250cc, and Electric), by Type (Standard, Sport, Cruiser Bikes, Mopeds, and Others), by Propulsion (ICE and Electric): Global Opportunity Analysis and Industry Forecast, 2021- 2031". According to the report, the global used bikes market size generated \$38.7 billion in 2021 and is anticipated to generate \$66.2 billion by 2031, witnessing a CAGR of 5.6% from 2022 to 2031.

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Asia-Pacific currently dominated the used bikes market in 2021. This was primarily due to the rise in fuel and new bike prices and the adoption of new technology in the used-motor vehicle industry. China has a propensity for producing and selling cutting-edge bicycles that are utilized for both everyday commuting and a variety of adventure-related activities. Meanwhile, there are many chances for the expansion of the used bike industry across the nation due to the presence of various local bike manufacturers who offer a wide selection of customized used bikes and modified used off-road motorbike products.

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The global used bike market is gaining traction due to factors such as the surge in internet-derived sales, the high cost of new bikes, and a [rise in demand for two-wheelers owing to traffic congestion](#). However, the huge risk of accidents restrains the market growth to some extent. Nevertheless, a surge in demand for bike taxi services and the growing adoption of electric motorcycles will offer remunerative growth opportunities to the market in the upcoming years.

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□The study on the used bikes market encompasses analysis across seven countries. It includes both country-specific and segment-specific evaluations, presenting values (\$billion) for the projected period of 2021-2031.

□Employing a research approach that integrates high-quality data, professional insights, and

critical independent perspectives, this study aims to offer a well-rounded understanding of regional markets. Stakeholders can leverage this information to make informed decisions that align with their ambitious growth objectives.

□To ensure comprehensive insights, the research extensively reviewed over 3,700 pieces of product literature, annual reports, industry statements, and comparable materials from major industry participants. This thorough examination enhances our understanding of the market dynamics.

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By distribution channel, the C2C segment grabbed the largest market share of more than half of the overall market revenue and is expected to rule the roost throughout the forecast timeframe. The growth of the segment is driven by easy transfer of documents and low pricing. Additionally, the direct face-to-face interaction between the buyers and sellers also accelerates the growth of the segment. Moreover, the B2C segment would showcase the fastest CAGR of 6.0% throughout the forecast timeframe.

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By engine capacity, the 125 to 250cc segment gained the largest market share in 2021, accounting for more than one-third of the global market for used bikes and is projected to maintain its dominance in terms of revenue from 2022 to 2031. The motorcycles within this market segment are not only cost-effective and fuel-efficient but also contain a visually striking appearance that readily captivates consumer attention. Their minimal maintenance requirements contribute significantly to the heightened demand for this segment in the market. Additionally, dirt bikes ranging from 150cc to 200cc, equipped with two-stroke engines, are commonly employed in off-road racing. While the production of two-stroke road motorcycles has decreased, interested riders can still purchase pre-owned bikes. These engines, offering greater power compared to typical four-stroke engines, necessitate more frequent maintenance despite their enhanced performance capabilities. Furthermore, the electric drive segment would display the fastest growth with 19.2% CAGR by 2031.

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On the basis of type, [the standard segment gained the largest market share](#) in 2021, accounting for nearly 35% of the overall market revenue and is anticipated to continue its supremacy by 2031. The standard motorcycles require low fuel as compared to other bikes (Cruiser & Sports) and are easy to ride and control. Additionally, they come in different sizes and are perfect for routine commuting as they are economic, comfortable, reliable, and inexpensive. Due to these features standard bikes are affordable to maintain and selected for daily commuting or travel.

The sports segment, on the other hand, would showcase the fastest CAGR of 6.6% throughout the forecast timeframe.

For more information on the used bike market, visit: <https://www.alliedmarketresearch.com/used-bike-market/purchase-options>

For more information on the used truck market, visit: -

Bafta Japan Inc.
Blade Motorcycles
Droom, India Kawasaki Motors Pvt. Ltd.
Motohunt Inc.
Motorbikes4All
Mundimoto Europe SL
Triumph Motorcycles
Used Motorcycle Store. Com (Dealer Spike)
Yamaha Certified Pre-Owned.

For more information on the used car market, visit: -

<https://www.alliedmarketresearch.com/used-truck-market-A10181> - Used Truck Market Size, Share, Competitive Landscape and Trend Analysis Report, by Vehicle Type : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/air-transport-used-serviceable-material-market-A14057> - Air Transport Used Serviceable Material Market Size, Share, Competitive Landscape and Trend Analysis Report, by Aircraft Type, by Product Type, by Distribution Channel and, by Region : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/used-cars-market-A06429> - Used Cars Market Size, Share, Competitive Landscape and Trend Analysis Report, by Vehicle Type, by Propulsion, by Distribution Channel : Global Opportunity Analysis and Industry Forecast, 2021-2031

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