

Composite Decking and Railing Market Hits a CAGR of 12.6% to Reach \$9.18 billion by 2030

Composite Decking and Railing Market Key Players, Analysis, Trends, Share, Segmentation, Industry Size 2030

WILMINGTON, DE, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- Predetermines Growth:

Increasing need for beautification of buildings and emergence of high quality fabric material drive the growth of the global [composite decking and railing market](#). Rapid urbanization of developing countries is anticipated to create lucrative opportunities in the industry.

The global composite decking and railing market was estimated at \$2.63 billion in 2020 and is expected to hit \$9.18 billion by 2030, registering a CAGR of 12.6% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

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Key Segments:

The global composite decking and railing market is analyzed across type, application, resin type, composition, product type, and region. By type, the uncapped segment held the highest market share in 2020, holding more than three-fifths of the global market. The capped segment, however, is projected to manifest the fastest CAGR of 13.0% from 2021 to 2030.

By application, the residential sector segment contributed to the major share in 2020, accounting for nearly two-thirds of the global market, and is expected to lead the trail during the forecast period. Simultaneously, the non-residential sector segment is anticipated to cite the fastest CAGR of 13.3% from 2021 to 2030.

By region, North America held the highest market share in terms of revenue 2020, garnering more than two-fifths of the global market. LAMEA, on the other hand, is projected to showcase the fastest CAGR of 14.0% throughout the forecast period.

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Top Players:

The key market players analyzed in the global composite decking and railing market report include Fortress Building Products, (Fiberon), Genova Products Inc., Axion Structural Innovations LLC, Green Bay Decking, Shanghai Seven Trust Industry Co., Ltd, Fortune Brands Home & Security, Inc., The AZEK Company Inc. (TimberTech), UPM, Trex Company, Inc., and UFP Industries, Inc. These market players have adhered to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

Key Benefits For Stakeholders:

The report provides an extensive analysis of the current trends, future estimations, and dynamics of the market.

In-depth composite decking and railing market analysis is conducted by estimations for the key segments between 2021 and 2030.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing composite decking and railing market opportunities.

The composite decking and railing market forecast analysis from 2021 to 2030 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the market industry.

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