

# The Global Situation Awareness System Market Size Reach to USD 67.27 Billion by 2030 Growing with CAGR 9.19%

WILMINGTON, DE, UNITED STATES, October 17, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "The [Global Situation Awareness System Market Size](#) Reach to USD 67.27 Billion by 2030 Growing with CAGR 9.19% ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global situation awareness system market was valued at \$27.74 billion in 2020, and is projected to reach \$67.27 billion by 2030, registering a CAGR of 9.19%.

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Rise in number of patients across various regions has led to a significant increase in adoption of situation awareness system and preplanned investments, owing to closing of work places & industries such as IT, automotive, and manufacturing. However, the COVID-19 pandemic has led to rise in adoption of advanced technologies to help consumers across every industry to combat against the pandemic. In addition, various governments across the region have implemented strict regulations on organizations to have a regular check on their employees and to evaluate business continuity plans in place to ensure smooth response to incidents such as disease outbreaks.

The situation awareness system market is segmented on the basis of component type, type,

industry vertical, and region. On the basis of component type, it is divided into network video recorders (NVRs), sensors, global positioning system (GPS), displays, and others. By type, it is categorized into command & control system, fire & flood alarm system, radio frequency identification (RFID), radar, chemical biological radiological and nuclear (CBRN) systems, sonar, physical security information management (PSIM)/access control (including HMI), and others. By industry vertical, it is segregated into military & defense, healthcare, aerospace, marine security, automotive, mining and oil & gas, industrial, cyber security, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

For more information, visit: <https://www.alliedmarketresearch.com/connect-to-analyst/1990>

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Based on product, the command & control system segment captured the largest share in 2020, and is expected to continue this trend during the forecast period. The command & control systems play a crucial role in coordination and safety mainly in military, defense, and aerospace industries. In addition, various governments across the globe are adopting this system for their defense sector as it provides exact information about a situation and improves decision-making capabilities in critical situations, which is expected to propel growth of this segment during the forecast period.

Based on industry vertical, the military & defense sector garnered largest share in 2020, and is expected to continue this trend during the forecast period. This situation awareness system (SAS) find wide applications in military & defense, including homeland security, such as security and surveillance of a country or area, information security, and citizen safety. Military uses SAS products such as command & control system, CCTV, and alarms.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/1990>

Based on region, the market across North America held the lion' share in 2020, garnering nearly two-fifths of the total market. The Asia-Pacific region, on the other hand, is predicted to cite the fastest CAGR of 10.4% during the forecast period.

The key players of the market analyzed in the global situation awareness systems industry include BAE SYSTEMS, CNL Software Limited, D3 Security Management Systems, Inc, Denso Corporation, General Electric, Harris Corporation, Honeywell international Inc, Lockheed Martin Corporation, Microsoft Corporation, and Collins Aerospace.

For more information, visit: <https://www.alliedmarketresearch.com/situation-awareness-systems-market/purchase-options>

Covid-19 Scenario-

□ The outbreak of COVID-19 has had a positive impact on the growth of the global situational awareness systems market, owing to the occurrence of lockdowns in various countries across the globe.

□ Lockdowns significantly increased the demand for situation awareness system (SAS) solutions as more and more end-users realized the importance and made effective use of IoT, digitalization, and artificial intelligence to appreciable integrate it with these systems.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Massive IoT Market : <https://www.alliedmarketresearch.com/massive-iot-market-A74430>
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