

Residential values in Berwyn Township rose by 0.4%, while commercial values increased by 3.8%

O'Connor reviewed the overview, which indicated that residential values in Berwyn Township rose by 0.4%, while commercial values saw a 3.8% increase.

CHICAGO, IL, UNITED STATES, October 16, 2024 /EINPresswire.com/ -- Residential Assessment Surges

The residential property values of property owners in Cook County, Berwyn Township increase annually. The residential property market in Berwyn Township experienced a modest increase of 0.4% in 2024, rising from \$3.54 billion in 2023 to \$3.56 billion. The houses with the most significant value increase of 9% had a value range of \$500k to \$750K. Higher value homes had the lowest increases, while lower value homes had a high increase. For example, homes ranging in value from \$250k to \$500k had an increase of 0.32%.

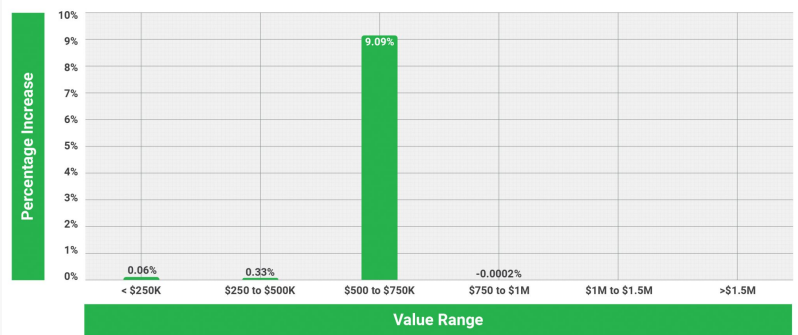
Berwyn 2024 Residential Graph

Commercial Values Gain Even More Pronounced

Commercial properties in Berwyn Township have encountered a great increase in value in accounts, as opposed to residential properties. By 2024, commercial values experienced an extraordinary 3.8% increase. In 2024, the average assessment of commercial property in Berwyn

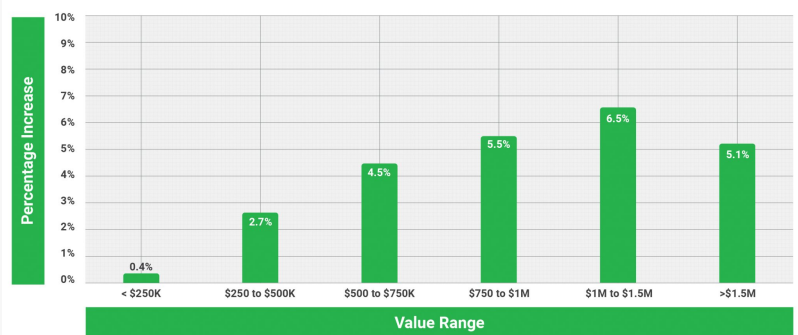


2024 Residential Increase by Value Range



2024 Residential Increase by Value Range

2024 Commercial Increase by Value Range



2024 Commercial Increase by Value Range

Township of Cook County was 5.1%, and the value of the property surpassed \$1.5 million. Owners of commercial properties valued between \$1 million and \$1.5 million experienced the greatest increase of 6.5%. The most significant increases were observed in homes with a higher market value.

Berwyn 2024 Commercial Graph

What Can Property Owners Do?

The data indicates that the assessment for Berwyn Township in Cook County, Illinois, has increased greatly. Before protesting the assessment value, property owners must initially consider whether they are eligible for any exemptions. Cook County residents can save money each year by applying for property tax exemptions if they are approved. Property owners may find the appeals procedure to be confounding, but O'Connor can help. O'Connor works in conjunction with renowned property tax specialists to guarantee that the most reliable evidence is employed to substantiate requests for tax reductions and unequal appraisals. O'Connor and his team of property tax attorneys endeavor to minimize their clients' property tax expenditures by investigating all feasible alternatives.

About O'Connor:

O'Connor is among the largest property tax consulting firms in the United States, providing residential property tax reduction services in Texas, Illinois, and Georgia, as well as commercial property tax reduction services across the United States. O'Connor's team of professionals possess the resources and market expertise in the areas of property tax, cost segregation, commercial and residential real estate appraisals. The firm was founded in 1974 and employs more than 900 professionals worldwide. O'Connor's core focus is enriching the lives of property owners through cost effective tax reduction.

Property owners interested in assistance appealing their assessment can enroll in O'Connor's Property Tax Protection Program™. There is no upfront fee, or any fee unless we reduce your property taxes, and easy online enrollment only takes 2 to 3 minutes.

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