

## E-Waste Management Market Set for Explosive Growth, Projected to Reach \$244.6 Billion by 2032 – Says AMR

The e-waste management market grows due to shorter device lifespans, scarce precious metals, and government policies supporting effective waste management.

WILMINGTON, DE, UNITED STATES, October 17, 2024 /EINPresswire.com/ --Reduction in life span of electronic devices and scarcity of sources of precious metals are driving the growth of the market. However, increase in recycling cost incurred due to inadequacy of infrastructure hampers



E-waste Management Market Size

the growth of the market. Furthermore, e-waste initiatives by electronic manufacturers across the globe are expected to provide major growth opportunities for the e-waste management market during forecast period.

According to the report, the <u>global e-waste management market size</u> generated \$57.81 billion in 2022, and is anticipated to generate \$244.56 billion by 2032, witnessing a CAGR of 15.7% from 2022 to 2032.

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Based on application, the trashed segment held the largest market share of the e-waste management market in 2022. This is attributed to the e-waste being disposed-off in the form of trash due to the absence of efficient recycling and recovery technology and the unlawful transfer of hazardous e-waste to developing countries. However, the recycled segment is expected to grow in the future at a CAGR of 17.8% from 2022 to 2032, as the popularity and demand for refurbished products is growing at an increasing rate.

By material, the metal segment held the largest market share of the e-waste management market in 2022. This is attributed to rise in demand for precious metals. However, the others

segment is expected to grow in the future at a CAGR of 17.8% from 2022 to 2032, as valuable rubber, ceramics, wood, concrete and plywood can be extracted from raw material used in manufacturing electronic products.

On the basis of source type, the home appliances segment held the largest market share of the e-waste management market in 2022. This is attributed to increase in per capita income, technical advancements, and global population growth. However, the consumer electronics segment is expected to grow in the future at a CAGR of 17.8% from 2022 to 2032, as the production of consumer electronics is happening at a large scale.

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Based on region, Asia-Pacific dominated the e-waste management market in the year 2022. This is due to the new product development, price reductions and increasing per capita income. The region is expected to dominate the market as it is growing at a CAGR of 17.8% from 2022 to 2032.

Leading Market Players: -

Eniro-Hub Holdings Ltd.

**TES** 

Capital Environment Holdings Limited

Tetronics Technologies Limited

ERI

WM Intellectual Property Holdings, L.L.C.

Sembcorp Industries (Temasek Holdings)

Veolia

MRI Technologies

Umicore

The report provides a detailed analysis of these key players of the global e-waste management market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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## Contact:

David Correa 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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