

The Emerging Role of Hard Drive Degausser Market in Securing Sensitive Data across Key Sectors

The global hard drive degausser market is estimated to reach around \$0.2 billion by 2032, exhibiting a CAGR of 7.8% from 2024 to 2032.

WILMINGTON, DE, UNITED STATES, October 17, 2024 /EINPresswire.com/ --In this rapidly evolving digital age, the need to securely erase digital information has become essential. Hard drive degaussers have emerged as powerful tools in this current era that have the potential to prevent data



breaches and unauthorized access. They are devices that eliminate data from magnetic storage media such as hard drives and tapes. In conventional data wiping methods, the pieces of data were merely overwritten. However, degaussers employ magnetic fields to disarrange data on the storage medium, making the data irretrievable.

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The global hard drive degausser market grows due to rising data security concerns, strict regulations like GDPR and HIPAA, and technological advancements in portable, high-efficiency degaussers."

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There are three types of degaussing devices based on how they generate the magnetic field. Coil degaussers have gained immense popularity in this field. They comprise a copper wire coiled around a steel core to generate a powerful electromagnetic field through varying currents.

On the other hand, capacitive discharge degaussers mainly function by storing electric power and later releasing it to create a powerful electromagnetic pulse. They are also called pulsed degaussers. They help destroy data on magnetic storage mediums by demagnetizing them. Another popular form is permanent magnet degaussers that use rare-earth magnets to generate extremely strong magnetic fields. The best thing about these devices is their portability. This makes them suitable for various field operations.

Nowadays, financial institutions have become the major users who widely utilize hard drive degaussers as they deal with highly sensitive data daily. The UK government has mandated certified data destruction methods in financial companies to boost compliance with GDPR (General Data Protection Regulation).

Moreover, several defense and government agencies handling classified data require robust data destruction methods to prevent unauthorized access. Degaussing is often a preventive measure for the agencies before making physical destruction of sensitive data.

These devices are also utilized in e-waste management as a part of ethical e-waste disposal practices. They are deployed to ensure that there are no chances to recover personal information before the recycling process of electronic devices. Additionally, in the healthcare sector, organizations are making use of degaussers to comply with HIPAA (Health Insurance Portability and Accountability Act) regulations. With this initiative, healthcare institutions ensure that patient information is securely destroyed while disposing of old equipment.

These potential use cases of these devices across various sectors are expected to boost the growth of the <u>hard drive degausser market</u> in the coming years. According to Allied Market Research, the industry is anticipated to exhibit a CAGR of 7.8% from 2024 to 2032.

In the past few years, the continuous advancements in degaussing technology have enhanced the performance of these devices. Modern degaussers have started utilizing high-capacity magnetic fields to erase data completely and quickly. For example, Piston Technologies, a data destruction company, has developed devices that combine degaussing with physical destruction methods, such as crushing. This approach enhances the process of data sanitization. Moreover, these days, many leading manufacturers have started incorporating multiple data destruction methods such as combining degaussing with shredding or crushing techniques with hard drive degaussers. These advances help erase data permanently and reduce the chances of retrieving data physically. Nonetheless, remarkable product development by industry leaders has brought new opportunities across the industry. For instance, in October 2024, VS Security Products Ltd., a leading provider of data security solutions, launched its new product namely, V91 HDD Max, a manual hard drive degausser. It is a second-generation powerful degaussing device for hard drive destruction, specially designed for the budget-friendly and complete erasure of sensitive information from high-handed hard drives. The device has a 7000 Gauss field that enables complete data erasure within 12 seconds.

The rapid advancements in degaussing technology have offered promising data security solutions across various industries. Moreover, the increasing demand for portable and high-efficiency degaussers across modern businesses is expected to create wide growth opportunities for the industry in the coming years.

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