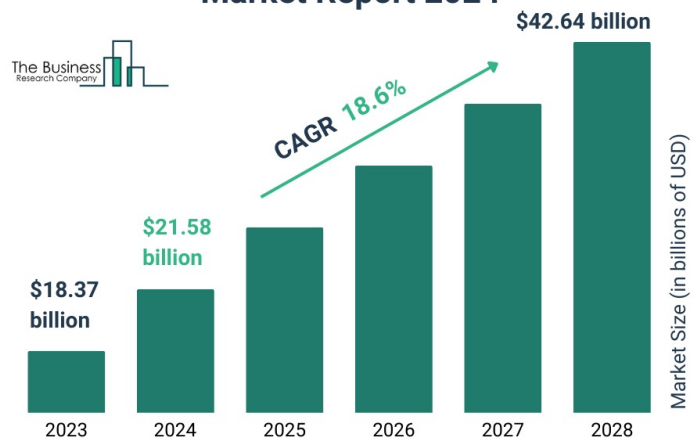


Application Modernization Services Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's
Application Modernization Services
Global Market Report 2024 – Market Size,
Trends, And Market Forecast 2024-2033*

LONDON, GREATER LONDON, UNITED KINGDOM, October 18, 2024 /EINPresswire.com/ -- The application modernization services market has experienced robust growth in recent years, expanding from \$18.37 billion in 2023 to \$21.58 billion in 2024 at a compound annual growth rate (CAGR) of 17.5%. The growth in the historic period can be attributed to business process optimization, cost efficiency, user experience enhancement, data management challenges, market competition, innovation requirements.

Application Modernization Services Global Market Report 2024



Application Modernization Services Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

What Is The Estimated Market Size Of The Global Application Modernization Services Market And Its Annual Growth Rate?

“

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The application modernization services market is projected to continue its strong growth, reaching \$42.64 billion in 2028 at a compound annual growth rate (CAGR) of 18.6%. The growth in the forecast period can be attributed to mobile-first strategies, remote work dynamics, customer expectations, elastic scalability requirements, data privacy and compliance, environmental sustainability.

Explore Comprehensive Insights Into The Global Application Modernization Services Market With

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Growth Driver Of The Application Modernization Services Market

Increasing utilization of cloud computing is expected to drive the growth of the application modernization services market going forward. Cloud computing refers to the delivery of various computing services, including servers, storage, databases, networking, software, analytics, and more, over the internet. Cloud computing provides a scalable and flexible infrastructure, allowing businesses to easily scale their applications up or down based on demand. Application modernization services enable organizations to adapt their existing applications to leverage the scalability and flexibility offered by cloud platforms.

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Which Market Players Are Driving the Application Modernization Services Market Growth?

Key players in the market include Accenture plc, Aspire Systems Inc., Asysco Inc., Bell Integrator Inc., Blu Age Corp., Capgemini SE, Cognizant Technology Solutions Corporation, Dell Inc., DXC Technology Company, EPAM Systems Inc., HCL Technologies Limited, Hexaware Technologies Limited, IBM Corporation, Infosys Limited, Micro Focus International plc, Microsoft Corporation, Modern Systems Inc., Oracle Corporation, Tata Consultancy Services Limited, Tech Mahindra Limited, The Software Revolution Inc., Wipro Limited, Atos Information Technology Incorporated, Deloitte Touche Tohmatsu LLC, Cuelogic Technologies Pvt. Ltd., Mindtree Consulting Private Limited, Larsen & Toubro Infotech Ltd., Virtusa Consulting Services Private Limited, Nippon Telegraph and Telephone Public Corporation, Trianz Holdings Private Limited, Persistent Systems and Solutions Limited, Sonata Software Ltd.

What Are the Emerging Trends Shaping the Application Modernization Services Market?

Major companies operating in the application modernization services market are focusing on product developments, such as AI-powered assistants, to sustain their position in the market. AI-powered assistants enterprise coding assistant refers to software tools that use artificial intelligence to help developers write code faster and more accurately.

How Is The Global Application Modernization Services Market Segmented?

- 1) By Type: Cobol, ADA, PL/1, RPG, Assembler, PowerBuilder, Others Types
- 2) By Cloud Deployment Mode: Private Cloud, Public Cloud, Hybrid Cloud
- 3) By Application: Post Modernisation, Application Portfolio Assignment, Ui Modernisation, Cloud Application Mitigation, Application Integration, Application Re Platforming
- 4) By Vertical: BFSI, Healthcare and Life Sciences, Telecommunications, IT and ITes, Retail and Consumer Goods, Government and Public Sector, Energy and Utilities, Manufacturing, Others Vertical

Geographical Insights: North America Leading The Application Modernization Services Market
North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Application Modernization Services Market Definition

Application modernization refers to the technique of modernizing older software for newer computing methodologies. It helps in increasing agility and innovation, lowering costs and risks to streamline business and facilitate growth. The application modernization services are used to update older software that helps in developing new computing approaches, that includes newer languages, frameworks, and infrastructure platforms.

[Application Modernization Services Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global application modernization services market report covering trends, opportunities, strategies, and more

The Application Modernization Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [application modernization services market size](#), application modernization services market drivers and trends and application modernization services market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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