

Global Biodegradable Films Market Size, Share, And Growth Analysis For 2024-2033

Biodegradable Films Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 18, 2024 /EINPresswire.com/ -- The biodegradable films market has experienced robust growth in recent years, expanding from \$1.27 billion in 2023 to \$1.36 billion in 2024 at a compound annual growth rate (CAGR) of 7.3%. The growth in the historic period can be attributed to cost challenges and technological limitations, introduction of pilot projects, initial consumer education



efforts, initiatives for waste reduction, rise in eco-friendly practices.

What Is The Estimated Market Size Of The Global Biodegradable Films Market And Its Annual Growth Rate?



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The biodegradable films market is projected to continue its strong growth, reaching \$1.79 billion in 2028 at a compound annual growth rate (CAGR) of 7.1%. The growth in the forecast period can be attributed to improvements in cost competitiveness, global market expansion, r&d investments, expansion in agriculture applications, global waste management concerns.

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Growth Driver Of The Biodegradable Films Market

The increasing demand in food and beverages is expected to propel the growth of the biodegradable film market going forward. Food and beverages refer to the consumable substances that provide nourishment, sustenance, and pleasure to individuals which encompass a wide range of edible items and beverages that are consumed to meet nutritional needs, satisfy hunger, and enjoy taste experiences. Biodegradable films in food and beverages reduce environmental impact, promote sustainability, and versatility, and allow for creative and innovative packaging designs, contributing to product differentiation.

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Which Market Players Are Driving The Biodegradable Films Market Growth?
Key players in the market include BASF SE, Futamura Chemical Co. Ltd., Taghleef Industries LLC, BioBag International AS, Plascon Group, Avery Dennison Corporation, Walki Group Oy, Bi-Ax International Inc., Cortec Corporation, Clondalkin Group, Groupe Barbier, Kingfa Sci & Tech Co. Ltd., Tipa Corp Ltd., Novamont SpA, Sigmund Lindner GmbH, Organix AG, Armando Alvarez Group, Amtrex Nature Care Pvt Ltd., Solos Polymers Pvt. Ltd., ENVIPLAST, Xinle Huabao Medical Products Co. Ltd., Tilak Polypack Private Limited, EcoBharat, Polynova Industries Inc., Magical Film Enterprise Co. Ltd., Chintec Limited, RKW Group, Dow Chemical Company, Plastiroll Oy, Mondi Group, Innovia Films Ltd., Toray Industries Inc., Mitsubishi Chemical Corporation, NatureWorks LLC, Danimer Scientific Inc., Total Corbion PLA, Synbra Technology BV.

What Are The Emerging Trends Shaping <u>The Biodegradable Films Market Size?</u>
Major companies operating in the biodegradable films market are focusing on innovative products, such as fully biodegradable biaxially oriented polypropylene, to drive revenues in their market. Biaxially oriented (flexible) polypropylene is a type of plastic film designed to break down completely into natural elements under specific environmental conditions.

How Is The Global Biodegradable Films Market Segmented?

- 1) By Type: Polylactic Acid (PLA), Starch Blends, Biodegradable Polyesters, Polyhydroxyalkanoates (PHA), Other Types
- 2) By Application: Bags, Mulch Films, Wrapping Films, Liners, Other Applications
- 3) By End-Use: Food And Beverage, Healthcare, Personal Care And Cosmetics, Agriculture, Metal, Glass, Other End-Users

Geographical Insights: Asia-Pacific Leading The Biodegradable Films Market Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Biodegradable Films Market Definition Biodegradable films refer to packaging films that are made of plastic and contain additives during production. These additives, which are often enzymes, aid in the degradation of the plastic or are made from proteins, polysaccharides, or fatty components.

Biodegradable Films Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global biodegradable films market report covering trends, opportunities, strategies, and more

The Biodegradable Films Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on biodegradable films market size, biodegradable films market drivers and trends and biodegradable films market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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