

Registering CAGR of 25.7% | The Global Real-Time Location Systems Market Size Reach USD 39.12 Billion by 2030

The increase in trend of using navigation and other location-based applications on smart phones is projected to drive the growth of the RTLS market.

WILMINGTON, DE, UNITED STATES, October 18, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, Registering CAGR of 25.7% | The [Global Real-Time Location Systems Market Size](#) Reach USD 39.12 Billion by 2030. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The real-time location systems market size was valued at USD 3.93 billion in 2020, and is projected to reach USD 39.12 billion by 2030, registering a CAGR of 25.7%.

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Significant surge in the adoption of Wi-Fi in various end-use industries across the globe, immaculate availability of affordably priced sensors, wide application and acceptance of RFIDs due to its high accuracy and long battery life, availability of fast internet connectivity, and increase in the use of smart phones and smart gadgets among people across the globe are expected to drive the growth of the global real-time location systems market.

The real-time location systems market is segmented on the basis of component, technology, industry vertical, and region. On the basis of component, the market is segmented into hardware, software, and services. According to the technology, the market is fragmented into



Ultra-Wideband, WIFI, RFID, ZigBee, Infrared, and others. Depending on industry vertical, it is segregated into Retail, Healthcare, Manufacturing and Processing, Transportation & Logistics, and Others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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COVID-19 Scenario

The outbreak of COVID-19 has had a positive impact on the growth of the global real-time location systems market. Lockdowns resulted in the increased adoption of RTLS in the healthcare industry so as to effectively evaluate the impact of a new telemedicine platform, allowing clinicians to conveniently interact with both healthcare workers and patients.

Increasing use of telemedicine so as to enable healthcare workers to provide remote care for both outpatients and inpatients further promoted the market growth even more.

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Based on components, the hardware segment held the largest market share in 2020, garnering more than two-fifths of the total market. The service segment, on the other hand, is expected to cite the fastest CAGR of 27.9% during the forecast period.

Based on technology, the RFID segment held the majority share in 2020, holding nearly one-third of the total market. The ultra-wideband segment, on the other hand, is expected to exhibit the fastest CAGR of 31.3% during the forecast period.

Based on region, the area across North America held the lion's share in 2020, garnering more than two-fifths of the total market. The Asia-Pacific region, on the other hand, is predicted to cite the fastest CAGR of 28.6% during the forecast period.

The key players of the market analyzed in the global real-time location systems market report include Zebra Technologies Corporation, Ubisense Group PLC, AeroScout, Inc., TeleTracking Technologies, Inc., and Savi Technology.

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your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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