

Registering CAGR of 25.7% | The Global Real-Time Location Systems Market Size Reach USD 39.12 Billion by 2030

The increase in trend of using navigation and other location-based applications on smart phones is projected to drive the growth of the RTLS market.

WILMINGTON, DE, UNITED STATES, October 18, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, Registering CAGR of 25.7% | The [Global Real-Time Location Systems Market Size](#) Reach USD 39.12 Billion by 2030. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

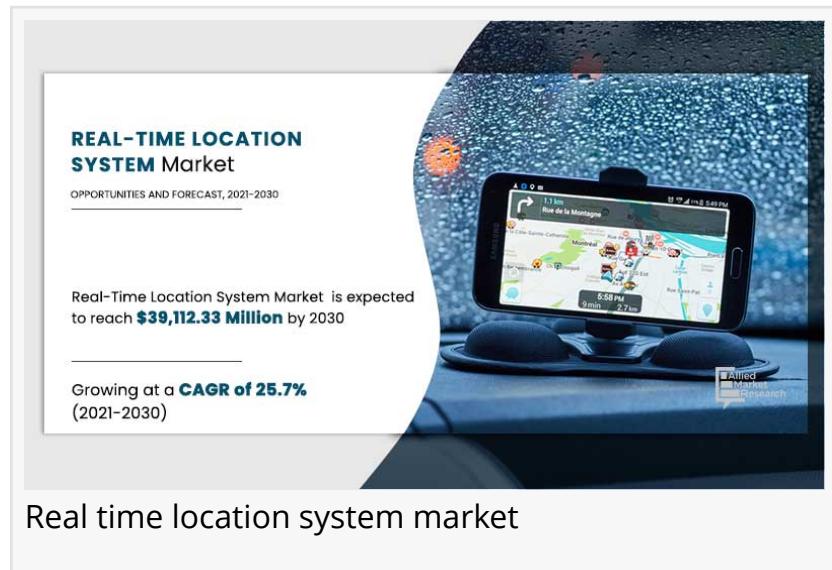
The real-time location systems market size was valued at USD 3.93 billion in 2020, and is projected to reach USD 39.12 billion by 2030, registering a CAGR of 25.7%.

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显著的Wi-Fi采用率在各个行业领域，以及RFID技术的广泛接受度和高精度，加上智能手机和智能设备的普及，预计将成为推动全球实时定位系统市场增长的主要驱动力。

该报告对市场进行了多维度的细分，包括组件、技术、行业垂直领域和地理区域。在组件方面，市场被划分为硬件、软件和服务。根据技术划分，市场被分为多个子类别，反映了该领域的高度碎片化。



Ultra-Wideband, WIFI, RFID, ZigBee, Infrared, and others. Depending on industry vertical, it is segregated into Retail, Healthcare, Manufacturing and Processing, Transportation & Logistics, and Others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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COVID-19 Scenario

- The outbreak of COVID-19 has had a positive impact on the growth of the global real-time location systems market. Lockdowns resulted in the increased adoption of RTLS in the healthcare industry so as to effectively evaluate the impact of a new telemedicine platform, allowing clinicians to conveniently interact with both healthcare workers and patients.
- Increasing use of telemedicine so as to enable healthcare workers to provide remote care for both outpatients and inpatients further promoted the market growth even more.

Based on components, the hardware segment held the largest market share in 2020, garnering more than two-fifths of the total market. The service segment, on the other hand, is expected to cite the fastest CAGR of 27.9% during the forecast period.

Based on technology, the RFID segment held the majority share in 2020, holding nearly one-third of the total market. The ultra-wideband segment, on the other hand, is expected to exhibit the fastest CAGR of 31.3% during the forecast period.

Based on region, the area across North America held the lion's share in 2020, garnering more than two-fifths of the total market. The Asia-Pacific region, on the other hand, is predicted to cite the fastest CAGR of 28.6% during the forecast period.

The key players of the market analyzed in the global real-time location systems market report include Zebra Technologies Corporation, Ubisense Group PLC, AeroScout, Inc., TeleTracking Technologies, Inc., and Savi Technology.

Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

If you have any special requirements, please let us know and we will offer you the report as per

your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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