

## Airborne Sensors Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033



LONDON, GREATER LONDON, UNITED KINGDOM, October 18, 2024 /EINPresswire.com/ -- The <u>airborne</u>

<u>sensors market</u> has experienced robust growth in recent years, expanding from \$10.04 billion in 2023 to \$10.79 billion in 2024 at a compound annual growth rate (CAGR) of 7.5%. The growth in the historic period can be attributed to autonomous vehicles integration, air traffic management improvements, commercial uav integration, enhancements in hyperspectral imaging, military and defense demand.



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What Is The Estimated Market Size Of The Global Airborne Sensors Market And Its Annual Growth Rate? The airborne sensors market is projected to continue its strong growth, reaching \$14.44 billion in 2028 at a compound annual growth rate (CAGR) of 7.6%. The growth in the forecast period can be attributed to commercial aviation safety upgrades, infrastructure monitoring needs,

autonomous vehicles advancements, healthcare and medical transport, rise in space exploration.

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Growth Driver Of The Airborne Sensors Market

The increase in defense expenditure is expected to propel the growth of the airborne sensors market going forward. Military expenditure refers to the financial resources allocated by a country or a government for its military forces and related activities. Defense expenditure

enables governments to procure cutting-edge airborne sensor systems to enhance military capabilities for surveillance, reconnaissance, and threat detection.

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Which Market Players Are Steering The Airborne Sensors Market Growth?

Key players in the market include Hexagon AB, Thales Group, Raytheon Technologies Corp.,
Lockheed Martin Corporation, information systems laboratories, Teledyne Geospatial, General
Dynamics Corporation, Honeywell International Inc., ITT Inc., AVT Airborne Sensing GmbH,
Northrop Grumman Corporation, L3Harris Technologies Inc., Conax Technologies, Meggitt plc,
Curtiss-Wright Corporation, Ametek Inc., Safran SA, General Electric Co., Airbus SE, BAE Systems
plc, Optasense, Waterfall Security Solutions, Rolta India Ltd., SCADAfence, Confluera, Erkios
Systems, McAfee Corp., Kaspersky Lab Inc., Ericsson AB, Fortinet Inc., Cisco Systems, Symantec
Corporation, IBM Corp., Microsoft Corporation.

What Are The Key Trends That Influence Airborne Sensors Market Size?

Major companies operating in the airborne sensors market are focusing on innovating products with technology, such as ultra-high-resolution aerial sensor, to provide a competitive edge in the market. Ultra-high-resolution (UHR) aerial sensors are imaging devices that capture images with exceptional detail, enabling the observation of minute features on the Earth's surface.

How Is The Global Airborne Sensors Market Segmented?

1) By Type: Non-Scanning, Scanning

2) By Component: Hardware, Software

3) By Application: Defense Aircraft, Commercial Aircraft, Other Application

Geographical Insights: Europe Leading The Airborne Sensors Market

Europe was the largest region in the airborne sensors market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the airborne sensors market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Airborne Sensors Market Definition

Airborne sensors refer to sensors that are mounted on an aircraft to take pictures of the surface of the earth.

<u>Airborne Sensors Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global airborne sensors market report covering trends, opportunities, strategies, and more

The Airborne Sensors Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on airborne sensors market size, airborne sensors market drivers and trends and airborne sensors market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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