

Sotheby's Concierge Auctions: Bidding Open at \$1.3 Million for Historic Rhode Island Vanderbilt Estate, Sandy Point Farm

Auction closes 31 October in cooperation with Kylie McCollough and Judy Chace of Mott & Chace Sotheby's International Realty

NEW YORK, NY, UNITED STATES,
October 17, 2024 /EINPresswire.com/ -Sotheby's Concierge Auctions
announced today that bidding has
opened at US\$1.3 million for Sandy
Point Farm, a historic and prestigious
Vanderbilt estate located in
Portsmouth, Rhode Island. Listed for
US\$3.5 million, the rare property will
be auctioned in cooperation with Kylie
McCollough and Judy Chace of Mott &
Chace Sotheby's International Realty,
with bidding for the home culminating
online 31 October via the firm's online
marketplace.

Situated at 30 Sandy Point Farm Road, the property represents a significant piece of American history, once part of the 280-acre estate commissioned by Reginald Claypoole Vanderbilt, son of Cornelius Vanderbilt and grandfather to CNN's Anderson Cooper. Known for its architectural grandeur and rich equestrian legacy, the estate was designed by renowned architect A.S. Walker and completed in 1902.



Sandy Point Farm, 30 Sandy Point Farm Road, Portsmouth, Rhode Island



Historic Vanderbilt equestrian estate spanning over 6 acres

The property encompasses 6.15 acres and features an array of top-tier equestrian facilities, including 24-stall stables, a 15,000-square-foot indoor riding arena, grooms' quarters, five apartment spaces for residential use, and a guest lounge. The estate's architecture boasts premium materials such as 2'x24' cypress beams and a distinctive indoor riding ring crowned by three rooflines with cupolas.

Additional lots (#187, #190, and #103) are included in the sale, adding to the estate's array of possibilities.

"Sandy Point Farm, in addition to its historic pedigree, is a world-renowned equestrian estate with a range of possible uses," said McCollough. "We look forward to the auction process and the global interest for such a rare opportunity to own a piece of history."

Located in the charming coastal town of Portsmouth, Rhode Island, Sandy Point Farm offers picturesque waterfront views of Narragansett Bay and proximity to nearby Newport. The town's rich maritime history, outdoor activities like sailing and hiking, and

24-stall stable and 15,000-square-foot indoor riding arena



Grand architecture, historic charm, and modern possibilities

vibrant local culture add to the property's appeal.

"Not only is Sandy Point Farm an exceptional estate, but its location in Portsmouth is just as exquisite," stated Chace. "The town's serene waterfront views, close-knit community, and proximity to Newport create the perfect balance of tranquility and accessibility. Whether you're drawn to the stunning landscapes of Narragansett Bay, the town's rich history, or its vibrant outdoor scene, Portsmouth truly has something for everyone."

Images of the property can be viewed <u>here</u>. All photo credits should be provided to Mott & Chace Sotheby's International Realty.

Sandy Point Farm is available for private showings by appointment, in person or virtually.

As part of Sotheby's Concierge Auctions' Key for Key® giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit ConciergeAuctions.com or call +1.212.202.2940.



Breathtaking countryside views with privacy and seclusion

About Concierge Auctions

Concierge Auctions is the world's largest luxury real estate auction marketplace, with a state-ofthe-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings and companies, Concierge Auctions provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key® giving program in partnership with Giveback Homes™, which funds new homes for families in need from every property the company sells. For more information, visit ConciergeAuctions.com.

About Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans 1,100 offices located in 83 countries and territories worldwide, including 48 company-owned brokerage offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement

provided for the licensing of the Sotheby's International Realty name and the development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit www.sothebysrealty.com.

The affiliate network is operated by Sotheby's International Realty Affiliates LLC, and the company owned brokerages are operated by Sotheby's International Realty, Inc. Both entities are subsidiaries of Anywhere Real Estate Inc. (NYSE: HOUS) a global leader in real estate franchising and provider of real estate brokerage, relocation and settlement services. Both Sotheby's International Realty Affiliates LLC and Sotheby's International Realty, Inc. fully support the principles of the Fair Housing Act and the Equal Opportunity Act.

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