

Medical Foods Global Market 2024 To Reach \$31.23 Billion By 2028 At Rate Of 7.9%

Medical Foods Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 21, 2024

/EINPresswire.com/ -- The [medical foods market](#) has experienced robust growth in recent years, expanding from the market is projected to grow from

\$21.35 billion in 2023 to \$23.07 billion in 2024, reflecting a compound annual growth rate (CAGR) of 8.0%. The historic growth can be linked to several factors, including a higher prevalence of chronic diseases, advancements in medical and nutritional science, an increasing aging population, heightened awareness of nutrition's role in managing health conditions, and regulatory support for medical foods.



The medical foods market size is expected to see strong growth in the next few years. It will grow to \$31.23 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%."

The Business Research Company

What Is The Estimated Market Size Of The Global Medical Foods Market And Its Annual Growth Rate?

The medical foods market is projected to continue its strong growth, reaching the market is expected to reach \$31.23 billion by 2028, growing at a compound annual growth rate (CAGR) of 7.9%. The anticipated growth during this forecast period can be attributed to several factors, including a heightened focus on preventive healthcare, increasing demand for personalized nutrition, expansion of applications in metabolic disorders, advancements in

nutrigenomics and personalized medicine, and rising consumer interest in functional foods.

Explore Comprehensive Insights Into The Global Medical Foods Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=6353&type=smp

Growth Driver Of The Medical Foods Market

The growth of the medical foods market is being significantly driven by the increase in the



The Business
Research Company

Medical Foods Global Market Report 2024 : Market Size, Trends, And Global Forecast 2024-2033

geriatric population. Aging is associated with the accumulation of various forms of biomolecular damage at the molecular and cellular levels, leading to a gradual decline in functional capacity and an elevated risk of diseases, ultimately resulting in mortality. These changes do not occur in a linear fashion and are only loosely correlated with a person's chronological age. As individuals age, their reliance on specific nutritional products, particularly medical foods, increases to help manage chronic and age-related health issues.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well:

<https://www.thebusinessresearchcompany.com/report/medical-foods-global-market-report>

Who Are the Leading Competitors in the Medical Foods Market Share?

Key players in the market include Nestlé SA, Danone SA, Fresenius Kabi AG, Mead Johnson & Company LLC, Primus Pharmaceuticals Inc., Abbott Nutrition Inc., Accera Inc., Ajinomoto Cambrooke Inc., Applied Food Sciences Inc., Axcan Pharma Inc., Cambrooke Therapeutics Inc., Danone Nutricia North America Inc., Health and Happiness (H&H) Group Limited, RFI Ingredients LLC, Scientific Hospital Supplies Ltd, Solace Nutrition LLC, Synthetic Biologics Inc., Targeted Medical Pharma Inc., VAYA Pharma Inc., Baxter Healthcare Corporation, Braun Melsungen AG, DuPont Nutrition & Biosciences, Enteral Nutrition Holdings Inc., Fresenius Medical Care AG & Co. KGaA, Hill's Pet Nutrition Inc., Hollister Incorporated, Intensive care unit Medical Inc., Medtronic plc, Nestlé Health Science S. A., Nutricia North America Inc., Otsuka Pharmaceutical Co. Ltd., Pfizer Nutrition Inc., Koninklijke DSM NV, Stryker Corporation, Total Parenteral Nutrition Solutions Inc.

Which Key Trends Are Driving Medical Foods Market Growth?

Leading companies in the medical foods market are focusing on developing innovative products like Foods for Special Medical Purposes (FSMP) to expand their customer bases, drive sales, and boost revenue. FSMP refers to a category of specially formulated food products designed for individuals with specific medical conditions, disorders, or diseases.

How Is The Global Medical Foods Market Segmented?

- 1) By Type: Pills, Powder, Other Types
- 2) By Application: Alzheimer's Disease, Diabetic Neuropathy, Nutritional Deficiency, ADHD, Other Applications
- 3) By Sales Channel : Retail Sales, Online Sales, Institutional Sales

Geographical Insights: North America Leading The Medical Foods Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

[Medical Foods Market Definition](#)

Medical foods are specially prepared foods intended to be ingested or administered orally under

a doctor's guidance, tailored for specific dietary needs. They are designed to help manage an existing disease or condition through dietary means. Medical foods are exempt from the labeling requirements related to nutrition content claims and health claims.

[Medical Foods Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global medical foods market report covering trends, opportunities, strategies, and more

The Medical Foods Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on medical foods market size, medical foods market drivers and trends, medical foods market major players and medical foods market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Electronic and Precision Equipment Repair and Maintenance Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/electronic-and-precision-equipment-repair-and-maintenance-global-market-report>

Research Antibodies and Reagents Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/research-antibodie-and-reagent-global-market-report>

Medical And Diagnostic Laboratory Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/medical-and-diagnostic-laboratory-services-global-market-report>

What Does The Business Research Company Do?

The Business Research Company publishes over 15,000 reports across 27 industries and 60+ geographies. Our research is powered by 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. We provide continuous and custom research services, offering a range of specialized packages tailored to your needs, including

Market Entry Research Package, Competitor Tracking Package, Supplier & Distributor Package, and much more.

Our flagship product, the Global Market Model, is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/752914489>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.