

# The Air Suspension Market Reach USD 9.22 Billion Globally by 2026, Growing at 6.5% CAGR

WILMINGTON, DE, UNITED STATES, October 18, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The [Air Suspension Market](#) Reach USD 9.22 Billion Globally by 2026, Growing at 6.5% CAGR." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Air Suspension Market Report

The global air suspension market size was valued at \$5.94 billion in 2019, and is projected to reach \$9.22 billion by 2026, registering a CAGR of 6.50%.

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Rise in global commercial vehicle sales and surge in demand for premium and luxury vehicles drive the growth of the global air suspension market. However, high development and adoption cost of air suspension hamper the market. Nevertheless, increase in demand for the lightweight air suspension system and upsurge in rising aftermarket demand for air suspension and related components are anticipated to usher lucrative opportunities in the near future.

Air suspension is a type of suspension system used in vehicles to provide comfort to drivers while driving. The air suspension system present in vehicle is powered by an electric or engine-driven air pump or compressor. These pumps or compressors attached to the suspension

system allows air to flow into the suspension system, which is usually made from textile-reinforced rubber. Air suspension system is used in a vehicle as a replacement for conventional steel springs and have a wider application in heavy vehicles such as buses, trucks, rolling stock, and various heavy vehicles. The main purpose of air suspension is to provide a smooth and constant ride quality to drivers and passengers. These factors have positively impacted the air suspension market growth.

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The air suspension market is segmented on the basis of vehicle type, component, technology, sales channel, and region. By vehicle type, it is categorized into light duty vehicles, trucks, and buses. By components, it is categorized into air spring, tank, solenoid valve, shock absorber, air compressor, Electronic Control Unit (ECU) and height & pressure sensor. By technology, it is categorized into electronically controlled and non-electronically controlled technologies. By sales channel, it is categorized into original equipment manufacturers (OEMs) and aftermarket channels. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The truck segment held the largest market share in 2018, with more than one-third of the global air suspension market. The segment is expected to lead the market throughout the forecast period. In addition, the segment is projected to register the fastest growing CAGR of 6.8% during in between 2019 to 2026.

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The global air suspension market is studied across Asia-Pacific, Europe, LAMEA, and North America. The Asia-Pacific region held the largest share in 2018, with more than one-third of the market. In addition, the region is expected to showcase the fastest CAGR of 6.9% throughout the forecast period.

The key market players profiled in the air suspension market report include Continental, ThyssenKrupp AG, Hitachi, Wabco, Firestone Industrial Products, Hendrickson, Mando Corporation, BWI Group, SAF-Holland, Accuair Suspension and others.

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2019-2026

The outbreak of covid-19 has impacted the market negatively. The manufacturing processes and supply chain demand has been disrupted due to the prolonged lockdown.

□ However, the situations in various regions are getting better than before, which in turn is expected to aid the industry to recoup soon.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Electric Vehicle Charger Market : <https://www.alliedmarketresearch.com/electric-vehicle-charger-EVC-market>
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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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