

Integration Platform As A Service Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Integration Platform As A Service Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 21, 2024 /EINPresswire.com/ -- The integration platform as a service market has experienced robust growth in recent years, expanding from the market is



expected to grow from \$4.13 billion in 2023 to \$5.35 billion in 2024, at a compound annual growth rate (CAGR) of 29.5%. This growth during the historical period can be attributed to the rise in cloud adoption, the shift towards hybrid IT environments, the increasing complexity of enterprise applications, the growth of the API economy and API-centric integration, and the rapid expansion of SaaS adoption.



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What Is The Estimated Market Size Of The Global Integration Platform As A Service Market And Its Annual Growth Rate?

The integration platform as a service market is projected to continue its strong growth, reaching the market is projected to reach \$15.5 billion by 2028, with a compound

annual growth rate (CAGR) of 30.5%. The growth over the forecast period is expected to be driven by the continued adoption of hybrid and multi-cloud environments, rising demand for real-time data integration, integration of AI and machine learning capabilities, increasing needs for scalability and flexibility, and the expansion of ecosystems and connectivity offerings.

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Growth Driver Of The Integration Platform As A Service Market

The market is projected to reach \$15.5 billion by 2028, with a compound annual growth rate (CAGR) of 30.5%. The growth over the forecast period is expected to be driven by the continued adoption of hybrid and multi-cloud environments, rising demand for real-time data integration, integration of AI and machine learning capabilities, increasing needs for scalability and flexibility, and the expansion of ecosystems and connectivity offerings.

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Which Market Players Are Steering The Integration Platform As A Service Market Growth? Key players in the market include Boomi Inc., Informatica Inc., SAP SE, Oracle Corporation, MuleSoft LLC, The International Business Machines Corporation, Microsoft Corporation, TIBCO Software Inc., SnapLogic Inc., Dell Technologies Inc., Jitterbit Inc., Workato Inc., Celigo Inc., Scribe Software Corporation, Talend Inc., WSO Inc., Tray. io, Cloud Elements Inc., RoboMQ Inc., Cyclr Systems Ltd, Azuqua Inc., Zapier Inc., DBSync, elastic. io, Flowgear, Seeburger AG, Liaison Technologies, Cleo, Amazon. com Inc., Google LLC

What Are The Key Trends That Influence Integration Platform As A Service Market Size? In May 2021, Jitterbit, a US-based API transformation company, acquired eBridge Connections for an undisclosed sum. This acquisition enables both companies to offer enhanced integration solutions focused on e-commerce and EDI integration, aiding customers in speeding up their digital transformation while achieving significant time efficiencies.

How Is The Global Integration Platform As A Service Market Segmented?

- 1) By Cloud: Private Cloud, Hybrid Cloud, Public Cloud
- 2) By Service Type: API Management, B2B Integration, Data Integration, Cloud Integration, Application Integration, Other Services
- 3) By Verticals: Education, Healthcare And Life Science, Government And Public Sector, Consumer Goods And Retail, Banking, Financial Services, And Insurance, Other Verticals

Geographical Insights: North America Leading The Integration Platform As A Service Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Integration Platform As A Service Market Definition

Integration Platform as a Service (IPaaS) encompasses a set of automated technologies designed to unify software applications across different environments. It streamlines the integration process, simplifying the connection of applications and deployment of data in any setting. IPaaS allows integration to be built and deployed in the cloud without the need for any middleware or

hardware installation.

<u>Integration Platform As A Service Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global integration platform as a service market report covering trends, opportunities, strategies, and more

The Integration Platform As A Service Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on integration platform as a service market size, integration platform as a service market drivers and trends and integration platform as a service market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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