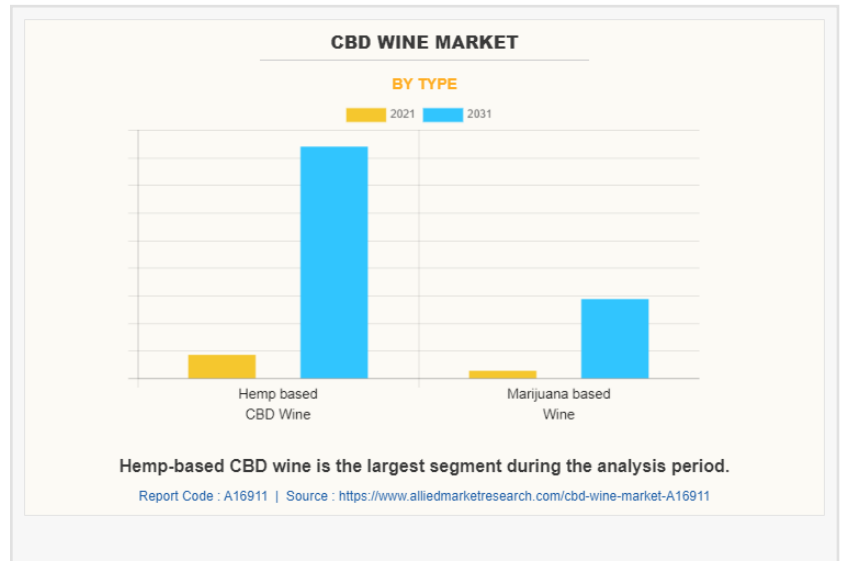


CBD Wine Market Size Envisioned to Reach \$112.5 Million with CAGR of 27.8% by 2031

WILMINGTON, DE, UNITED STATES, October 21, 2024 /EINPresswire.com/ -- The [global CBD wine market size](#) was valued at \$11,100 thousand in 2021, and is projected to reach \$112,458.2 thousand by 2031, growing at a CAGR of 27.8% from 2022 to 2031.

To provide consumers a variety of products and create creative solutions, international brands are adding new categories of CBD-infused beverages and alcohol types into their product range. Regional demand for CBD wine products is rising as a result of innovative product offers by international brands targeting niche target markets like working populations and ethnic populations.



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The CBD wine market offers significant potential for industry expansion. Although the market is still in its early stages of development, during the projected period its contribution to the overall market is anticipated to rise significantly. Numerous countries' increased legalization of cannabis-infused beverages has compelled the market to create cutting-edge goods like CBD wine. The CBD wine market demand is rising as a result of the expanding worldwide population and rising per capita income.

The legalization of cannabis in industrialized nations including the U.S., Canada, and Australia has raised the demand for beverages with CBD extracts. Increased demand for cannabis or wine with CBD has been driven up by rising per capita income and population growth, which has also increased cannabis output. A specific location (city, region, or nation)'s capita income is a measurement of the average annual income per person there. By dividing the overall revenue of the region by the entire population, the standard of living of a nation is determined. The consumption of CBD wine is ultimately higher in emerging countries since they have larger per capita incomes than developed countries. One of these CBD wine market trends are driving the

market growth.

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The region that dominated the global CBD wine market in 2021 was North America, and this dominance is anticipated to continue during the forecast period. Due to the legalization of marijuana for both medical and recreational purposes, the U.S. controlled the market. In the US, California is the state that consumes the most CBD wine. The world's largest market for CBD wine continued to be in North America. North America has higher use of CBD products than other regions of the world because local consumers are aware of CBD and its health advantages.

The major players analyzed for global CBD wine industry are Aurora Cannabis, Inc., Bodegas Santa Margarita, Callmewine, Cannavine, Cry Baby Wine, Diageo, DrinkSipC, Heineken NV, Hempfy, Hexo Corporation, House of Saka, Lagunitas, Molson Coors Beverage Company, Rebel Wine.Co.UK, and Wines of Uruguay.

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