

# Endoscopy Equipment Market Poised for Growth, Forecast to Reach USD 44.93 Billion by 2030 | Exactitude Consultancy

*Revolutionizing Diagnostics:  
Advancements in Endoscopy Equipment  
Driving Precision, Minimally Invasive  
Procedures, and Expanding Global  
Healthcare Applications*

LUTON, BEDFORDSHIRE, UNITED  
KINGDOM, October 21, 2024  
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The Global [Endoscopy Equipment](#)  
Market is expected to grow at 7.6%  
CAGR from 2024 to 2030. It is expected

to reach above USD 44.93 billion by 2030 from USD 23.53 billion in 2019. This growth is primarily driven by the increasing incidence of chronic diseases, such as gastrointestinal disorders and cancer, which necessitate the use of endoscopic procedures for diagnosis and treatment. The rising awareness among patients regarding the benefits of early detection and minimally

invasive surgical (MIS) options further propels the demand for endoscopy equipment.

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Cutting-edge Endoscopy  
Equipment Enhancing  
Patient Care with Real-time  
Imaging, Minimally Invasive  
Techniques, and Growing  
Medical Applications  
Worldwide”

*Exactitude Consultancy*

Technological advancements play a crucial role in this market expansion, with innovations such as high-definition visualization systems, robotic-assisted endoscopy, and improved imaging technologies enhancing the effectiveness and safety of endoscopic procedures. Additionally, swift regulatory approvals for new endoscopic technologies and continuous investments in healthcare infrastructure contribute to market growth.



Global Endoscopy Equipment Market

Overall, the Endoscopy Equipment Market is poised for robust growth as healthcare systems

globally continue to prioritize patient-centric care models and technological innovations enhance diagnostic capabilities. The increasing demand for minimally invasive procedures will likely drive further advancements in endoscopic technologies and expand market opportunities for key players in this dynamic industry.

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This report further explores key facts and figures related to current market conditions and provides an industry-validated database for companies looking to invest in the market. Additionally, the report provides actionable insights that help readers identify key opportunities and challenges faced in the broad competitive landscape of the Endoscopy Equipment market. These insights also help formulate lucrative business expansion strategies to gain a competitive edge in the market.

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HOYA Corporation, Olympus Corporation, Stryker Corporation, Boston Scientific Corporation, Fujifilm Holdings Corporation, CONMED Corporation, Medtronic Plc, Karl Storz GmbH & Co. KG, Smith & Nephew, Plc, Johnson & Johnson, and Medrobotics Corporation. and Other.

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In November 2023, Olympus Corporation launched the EVIS X1, an advanced endoscopy system in the existing product portfolio of the company..

In September 2023, Stryker launched, 1788, a minimally invasive surgical camera, offering more vibrant image with balanced lighting.

In January 2022, The Johnson & Johnson Medical Devices Companies (JJMDC) collaborated with Microsoft Corporation Inc, (US) to enable and expand JJMDC’s secure and compliant digital surgery ecosystem.

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Global Endoscopy Equipment Market by Product Type

Endoscope

Mechanical Endoscopic Equipment

Visualization & Documentation Systems

Accessories

Others

Global Endoscopy Equipment Market by Hygiene

Single-Use

Reprocessing

Sterilization

Global Endoscopy Equipment Market by Application

Hospitals & Clinics

Bronchoscopy

Arthroscopy

Laparoscopy

Urology Endoscopy

Neuroendoscopy

Gastrointestinal Endoscopy

Gynecology Endoscopy

Ent Endoscopy

Others

Global Endoscopy Equipment Market by End-User

Hospitals

Ambulatory Surgery Centers & Clinics

Others

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insights and analysis on the Endoscopy Equipment Market:

North America

North America is the dominant region in the Endoscopy Equipment Market, accounting for approximately 49.5% of the market share in 2023. This dominance is attributed to a high prevalence of chronic diseases such as diabetes, cancer, and gastrointestinal disorders, which necessitate increased endoscopic procedures. The region benefits from advanced healthcare infrastructure, significant investments in research and development by leading manufacturers, and favorable reimbursement policies that support the adoption of innovative technologies. The U.S. endoscopy equipment market alone was valued at around USD 5.47 billion in 2023 and is projected to reach USD 11.01 billion by 2030, reflecting a CAGR of 7.3%.

Europe

Europe holds a substantial share of the endoscopy equipment market, driven by rising awareness of health monitoring and diagnostic procedures. The region's healthcare systems are increasingly adopting advanced endoscopic technologies to improve patient outcomes. Factors such as an aging population and a growing incidence of chronic diseases further fuel market growth. Additionally, European countries are investing in healthcare infrastructure modernization, which enhances the availability and quality of endoscopic services.

Asia-Pacific

The Asia-Pacific region is expected to exhibit the highest growth rate during the forecast period, with a projected CAGR of 7.2% from 2024 to 2030. This growth is driven by increasing healthcare investments, a rapidly aging population, and a high prevalence of chronic diseases that require effective diagnostic solutions. Countries like China and India are witnessing significant advancements in healthcare infrastructure and technology adoption, making them attractive markets for endoscopy equipment. Furthermore, government initiatives aimed at modernizing healthcare facilities are expected to bolster market growth.

Market Dynamics

The Endoscopy Equipment Market is influenced by various dynamics that shape its growth trajectory, including drivers, restraints, challenges, and opportunities.

Conclusion

**Increasing Incidence of Chronic Diseases:** The rise in chronic conditions such as gastrointestinal disorders, cancer, and cardiovascular diseases is a primary driver of market growth. The demand for diagnostic and therapeutic endoscopic procedures is increasing as these conditions become more prevalent.

**Growing Awareness and Acceptance:** There is an increasing awareness among patients regarding the benefits of early detection and minimally invasive procedures. This awareness is prompting more individuals to seek out endoscopic evaluations, thereby boosting market demand.

**Investment in Healthcare Infrastructure:** Continuous investments in healthcare facilities and infrastructure improvements globally are facilitating the adoption of advanced endoscopic technologies. This trend is particularly evident in developing economies where healthcare systems are evolving.

**Regulatory Approvals:** Swift approvals from regulatory bodies like the FDA for new endoscopic technologies encourage manufacturers to innovate and expand their product offerings, further propelling market growth.

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**High Costs of Equipment:** The initial investment required for advanced endoscopy equipment can be a significant barrier for many healthcare facilities, particularly in developing regions where budgets may be constrained.

**Limited Reimbursement Policies:** In some regions, inadequate reimbursement policies for endoscopic procedures can deter healthcare providers from investing in new technologies or expanding their endoscopy services.

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**Data Security Concerns:** As endoscopy devices increasingly rely on digital technologies and connectivity, concerns regarding data privacy and security become critical. Ensuring the protection of sensitive health information is essential for maintaining patient trust.

**Training Requirements:** The complexity of advanced endoscopic devices necessitates specialized training for healthcare professionals, which can limit widespread adoption in some settings.

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**Emerging Markets:** Developing economies present significant growth opportunities due to increasing healthcare investments and rising awareness about chronic disease management. The growing geriatric population in these regions further drives demand for endoscopic

procedures.

**Wearable Technology Integration:** The integration of wearable monitoring devices with endoscopic systems offers new avenues for market expansion, especially as consumers become more health-conscious and seek convenient ways to track their health metrics.

**Focus on Minimally Invasive Procedures:** The rising preference for minimally invasive surgeries over traditional open surgeries presents opportunities for growth in the endoscopy market. Patients increasingly favor procedures that reduce recovery time and minimize post-operative complications.

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Along with a complete overview of the global Endoscopy Equipment market, the report provides detailed scrutiny of the diverse market trends observed on both regional and global levels.

The report elaborates on the global Endoscopy Equipment market size and share governed by the major geographies.

It performs a precise market growth forecast analysis, cost analysis, and a study of the micro- and macro-economic indicators.

It further presents a detailed description of the company profiles of the key market contenders.

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Q1) How much is the Growth Potential of the Endoscopy Equipment Market?

Q2) How much Valuation can be Expected by 2030 for the Endoscopy Equipment Market?

Q3) which is the Dominant Endoscopy Equipment Market?

Q4) what are the driving factors for the Endoscopy Equipment market across the globe?

Q5) which region is likely to account for major share of the global market during the forecast period?

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