

Artificial Humus Market Outlook: World Approaching Demand & Growth Prospect 2024-2031

The demand for artificial humus is surging, largely due to its benefits in improving soil quality and agricultural productivity.

WILMINGTON, DE, UNITED STATES, October 21, 2024 /EINPresswire.com/ --The global <u>artificial humus market</u> is poised for significant growth, driven by the increasing demand for organic fertilizers and biostimulants. Despite facing setbacks due to the COVID-19 pandemic, which negatively impacted



market expansion, the sector is expected to recover and thrive in the coming years.

According to a report by Allied Market Research, the artificial humus market was valued at \$169.6 million in 2021 and is projected to reach \$314.3 million by 2031, achieving a CAGR of 6.5% from 2022 to 2031. This report offers comprehensive insights into market dynamics, key segments, the value chain, competitive landscape, and regional analysis, providing valuable guidance for leading players, investors, shareholders, and startups looking to develop strategies for sustainable growth and competitive advantage.

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Key Report Details

- Forecast Period: 2022-2031

- Base Year: 2021

- Market Size in 2021: \$169.6 million

- Projected Market Size in 2031: \$314.3 million

- CAGR: 6.5%

- Pages in Report: 298

- Segments Covered: Form type, applications, and region

Market Drivers and Opportunities

- Drivers: The demand for artificial humus is surging, largely due to its benefits in improving soil quality and agricultural productivity.
- Opportunities: The rising popularity of organic fertilizers and biostimulants presents substantial growth opportunities for the artificial humus market.
- Restraints: A significant challenge remains the lack of awareness among farmers regarding the benefits and use of artificial humus.

Market Segmentation

The report details the segmentation of the global artificial humus market by form type, application, and region:

By Form Type:

- The powder segment dominated in 2021, accounting for nearly 40% of the market share. It is projected to maintain its leadership with the highest CAGR of 6.6% from 2022 to 2031.

By Application:

- The agriculture segment held the largest share in 2021, representing over 25% of the market. It is expected to continue leading in revenue. The horticulture segment, however, is projected to grow at the fastest rate, with a CAGR of 6.9% from 2022 to 2031.

By Region:

- Asia-Pacific accounted for more than one-third of the global artificial humus market share in 2021 and is anticipated to retain its dominant position by 2031. This region is also expected to experience the highest CAGR of 6.8% during the forecast period.

Key Market Players

Leading companies analyzed in the report include:

- Humusolver
- The Fertrell Company
- Ohio Earth Food
- Novihum Technologies GmbH
- Humintech
- Organic Approach, LLC

- Nature's Force Organics
- FAUST BIO-AGRICULTURAL SERVICES, INC.
- Nutri-Tech Solutions Pty Ltd
- AGBEST TECHNOLOGY CO., LIMITED

These players employ various strategies, such as new product launches, collaborations, expansions, joint ventures, and agreements, to enhance their market share and maintain a competitive edge.

Conclusion

The report provides a thorough analysis of the global artificial humus market, spotlighting the competitive landscape, business performance, and strategic initiatives of key players. This valuable information aids stakeholders in making informed decisions to capitalize on market opportunities.

https://www.alliedmarketresearch.com/artificial-humus-market/purchase-options

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