

development of a more intelligent IP portfolio that may align with company objectives.

Furthermore, surge in rapid modernization and an increase in the number of disputes are primarily driving the growth of the Intellectual property management market. However, rising costs associated with protection and enforcement hamper the market growth. Moreover, greater emphasis on digitalization is expected to provide lucrative opportunities for the intellectual property management market forecast.

On the basis of component, software segment dominated the intellectual property management market share in 2022, and is expected to maintain its dominance in the upcoming years owing to the adoption of these solutions is further aided by the automated capabilities and improved visibility that digital immune technologies provide for identifying and thwarting threats. However, services segment is expected segment is expected to witness highest growth, owing to it enhances the use of software programmes, maximizes the cost of an existing installation by optimizing it, and reduces deployment costs and risks, all of which contribute to the growth of the market for extended detection and response.

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Region-wise, the intellectual property management market size was dominated by North America in 2021 and is expected to retain its position during the forecast period, owing increase in need to protect creations of the mind in the U.S. that is further driven by the economic, technological, and cultural significance of intellectual property, as well as the need to combat counterfeiting, piracy, and global competition aiding the growth of the intellectual property management market. However, Asia Pacific is expected to witness significant growth during the forecast period, owing to economic growth, technological advancements, government policies, increased IP awareness, international trade, and enhanced IP infrastructure has contributed to which is expected to fuel the market growth in this region.

The key players profiled in the intellectual property management market analysis are as Anaqua, Inc., Clarivate Plc, Innovation Asset Group, Inc., Gemalto Nv (Thales Digital Identity And Security), Questel, Tm Cloud, Patrix Ab, Patsnap, Alt Legal, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the intellectual property management industry.

The COVID 19 pandemics have an impact on international industries. The Intellectual property management market was adversely affected by the COVID-19 epidemic. Like other sectors and businesses, the area of intellectual property and legal services may suffer from a protracted crisis made worse by COVID-19. Though there is a chance for huge growth in the intellectual property sector after the pandemic, as a post-COVID world is more likely to encourage tech businesses to license their current IP portfolios and motivate their cash reserves. Moreover, the demand for IP management services has increased due to the growing number of patent filings

and the need for businesses to protect their intangible assets. During the anticipated time, this tendency might help the market for IP management software.

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The management of intellectual property is crucial for defending the rights of companies and people who produce and possess these assets. The ways in which corporations and organizations handle their intellectual property are being shaped by a number of technology advances. Blockchain technology is a distributed, decentralized ledger that enables safe, open transactions without the use of middlemen. This technology offers a safe and unhackable means to store and manage IP rights, which has the potential to revolutionize intellectual property management. Blockchain technology can be used to develop smart contracts that automatically uphold intellectual property rights, obviating the need for middlemen and boosting efficiency. The management of intellectual property can be automated in a number of ways, including trademark registration and patent search. Tools with artificial intelligence (AI) can analyze vast amounts of data and spot patterns and trends that are challenging for people to spot. This technology can lower the risk of infringement and assist enterprises and organizations in making better decisions regarding their intellectual property portfolio. Additionally, cloud computing has developed into a crucial tool for managing intellectual property for companies and organizations. Systems for managing IP assets in the cloud offer a centralized location for storage, organization, and management. Businesses may manage their IP portfolio and make informed decisions more easily with the help of these solutions, which provide real-time access to IP data. Furthermore, big data analytics can also be used to examine a sizable amount of information pertaining to intellectual property, such as trademark registrations and patent filings.

With the use of technology, companies and organizations may spot trends and patterns in their IP portfolio and determine the best IP strategy. Digital content is protected against unauthorized use and distribution using DRM (Digital Right Management) technology. Businesses and organization that distribute digital content, such as software, music, and movies, need DRM. By limiting the use and dissemination of digital content, DRM technology can be utilized to safeguard intellectual property. The way corporations and organizations handle their intellectual property is changing as a result of technological advancements. These developments aid companies and organizations in securing their intellectual property, lowering the possibility of infringement, and determining the best IP strategy. Intellectual property management will become more effective and efficient as technology develops, giving businesses and organizations the resources they need to safeguard their priceless IP assets.

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- By component, the software segment accounted for the largest intellectual property management market share in 2022.
- On the basis of deployment, the on-premise segment generated the highest revenue in 2022.
- On the basis of application, the patent management segment is the fastest growing in 2022.
- On the basis of end user, the IT and telecom segment generated the highest revenue in 2022.
- Region-wise, North America generated the highest revenue in 2022.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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