

Connected Mining Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Connected Mining Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 21, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End



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The connected mining market has seen significant growth in recent years, expanding from \$13.66 billion in 2023 to \$15.65 billion in 2024, with a compound annual growth rate (CAGR) of



The connected mining market size is expected to see rapid growth in the next few years. It will grow to \$26.95 billion in 2028 at a compound annual growth rate (CAGR) of 14.6%."

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14.6%. This growth has been driven by factors such as rising demands for resource extraction, advancements in sensor technologies, the need to reduce operational costs, increased demand for remote monitoring and control, and the influence of safety and environmental regulations.

What Is The Estimated Market Size Of The Global Connected Mining Market And Its Annual Growth Rate? The connected mining market is projected to experience rapid growth in the coming years, reaching \$26.95 billion by 2028, with a compound annual growth rate (CAGR) of 14.6%. This anticipated growth is driven by a heightened

emphasis on sustainability and ESG practices, increasing energy costs and environmental concerns, rising demand for minerals and metals, and the need for enhanced safety and productivity.

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Growth Driver Of The Connected Mining Market

The rising demand for metals and minerals is anticipated to drive the growth of the connected mining market. These materials include both metallic elements and non-metallic substances extracted from the earth, essential for a wide range of industrial applications in sectors like manufacturing, construction, and energy production. Connected mining facilitates real-time monitoring of equipment, extraction processes, and operational conditions, leading to improved decision-making, predictive maintenance, and more efficient use of resources in the extraction and processing of metals and minerals.

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Which Market Players Are Driving the Connected Mining Market Growth?

Key players in the market include ABB Ltd., International Business Machines Corporation (IBM),

SAP SE, Cisco Systems Inc., Schneider Electric SE, Caterpillar Inc., Komatsu Ltd., Hitachi

Construction Machinery Co. Ltd., Hexagon AB, Sandvik AB, Epiroc AB, Wenco International Mining

Systems Ltd., MineWare Pty Ltd., RPMGlobal Holdings Limited, Siemens AG, Rockwell Automation

Inc., Trimble Inc., OSIsoft LLC, Maptek Pty Ltd., Dassault Systèmes SE, IntelliSense. io Ltd., Motion

Metrics International Corp., Thingstream Ltd., MST Global Pty Ltd., Fluidmesh Networks LLC,

Swift Navigation Inc., MineSense Technologies Ltd., Micromine Pty Ltd., TrenDS.

What Are the Emerging Trends Shaping the Connected Mining Market Leading companies in the connected mining market are introducing innovative solutions like the SmartFloat Reagent Optimization System to strengthen their competitive edge and expand their customer base. The SmartFloat system is specifically designed for optimizing base metal flotation in mining operations, enhancing efficiency and performance in the extraction process.

How Is The Global Connected Mining Market Segmented?

- 1) By Component: Solution, Services
- 2) By Service: Professional Services, Managed Services
- 3) By Solution: Asset Tracking And Optimization, Industrial Safety And Security, Analytics And Reporting, Process Control, Operational Performance, Quality Optimization Solutions
- 4) By Automated Equipment: Driller And Breaker, Load Haul Dump, Mining Excavator, Robotic Truck
- 5) By End Users: Engineering And Maintenance, Consulting Services, Production Training Service, Implementation And integration Service

Geographical Insights: North America Leading The Connected Mining Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Connected Mining Market Definition

Connected mining involves the use of integrated and connected solutions to enhance the efficiency of industrial mining operations. It is a comprehensive solution that leverages mobile technology, tracking systems, analytics, and cloud platforms to optimize various aspects of mining activities.

<u>Connected Mining Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global connected mining market report covering trends, opportunities, strategies, and more

The Connected Mining Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on connected mining market size, connected mining market drivers and trends and connected mining market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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and much more.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
email us here
Visit us on social media:
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