

Organic LED Market to Reach 203,069.9 Million by 2027 | OSRAM, Samsung Electronics, Panasonic Corporation

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 22, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Organic LED Market](#) by Product Type, Technology, and End Use: Opportunity Analysis and Industry Forecast, 2020-2027," the global organic LED market size was valued at \$32,463.5 million in 2019, and is projected to reach \$203,069.9 million by 2027, registering a CAGR of 21.7% from 2020 to 2027.

Download Research Report Sample:

<https://www.alliedmarketresearch.com/request-sample/734>

OLED, also known as organic light emitting diode is a flat light emitting diode technology which is developed by placing thin organic films between two conductors. OLED is one of the most promising display and lighting technologies that has the capability of offering power efficiency lighting and is superior compared to the fluorescent tubes and incandescent bulbs. OLED technology helps the end user to create flexible display and lighting panels.

As per organic LED market forecast, OLED technology is witnessing wide acceptance and would expand its growth in the display and lighting market in future. Currently OLED technology is in its growing stage; however, with the technological developments taking place it will soon have a major position in the market. Based on features offered by the OLED technology, it is increasingly becoming popular among the end users. Low power consumption, enhanced efficiency, better picture quality, and flexibility are some of the advantages associated with the OLED technology. In addition, rise in awareness among users and increase in demand for eco-friendly lighting products would lead to rapid growth of the overall OLED market during the forecast period. However, the high price of OLED technology acts as a major limiting factor for the growth of this technology. Advancement in technology would help the OLED light manufacturing companies to reduce the overall cost of production of OLED.

Inquiry before Buying:

<https://www.alliedmarketresearch.com/purchase-enquiry/734>

The global organic LED market is predicted to show a promising growth during the forecast period owing to the increased demand for energy efficient and eco-friendly lighting products

that would consume less energy. This is the major factor driving the global OLED market. OLEDs are primarily used for display and lighting functions. Based on the rapid technological developments taking place, OLED technology has shown drastic improvement in the past few years.

According to organic LED market trends, governments from various countries have focused on deploying OLED technology-based lights to curb cost and pollution. The positive attitude of various countries toward the adoption of OLED lighting technology propels the growth of the global market. For instance, the German Government provides subsidies to municipalities to replace lightings in publicly owned facilities such as old street lighting with new OLED technology.

Share your Requirements & Get Customized Reports @

<https://www.alliedmarketresearch.com/request-for-customization/734?reqfor=covid>

Furthermore, Middle East countries have the presence of "The Middle East Lighting Association (MELA)", which is an international non-profit association formed by the partnership of Gulf Advanced Lighting, GE Lighting, Osram, Philips Lighting and Tridonic. MELA's principle aims to represent the interests of the leading lighting product manufacturers in their support to legislators across the region in drafting and implementing policy, standards, and regulations for lighting related products and services across the Middle East region. In addition, the association is dedicated toward promoting energy efficient lighting practice for the benefit of global environment, human comfort, and health & safety of consumers. Therefore, all these increasing government mandates and initiatives toward the adoption of OLED lighting system significantly fuel the organic LED market growth globally.

OLED display and lighting in the automotive segment is mostly used for heads up display, dashboard displays, and digital rear-view and internal mirrors, internal lightings, and other external lightings. During the current scenes, several car models use PMOLED displays in their dashboards. In 2016 Audi unveiled the 2016 TT RS, which sports optional OLED taillights, and the first commercial car to sport the new lighting technology. In addition, in 2017 Audi started using OLED taillights and OLED displays in all its cars.

Key Findings Of The Study

By product type, the display segment generated the highest revenue in the global organic LED market size in 2019.

By technology, the PMOLED segment generated the highest revenue in the global organic LED market in 2019.

By end use, the consumer electronics segment generated the highest revenue in the global organic LED market share in 2019.

The key organic LED market leaders profiled in the report include LG Electronics, Philips, OSRAM, Samsung Electronics, Panasonic Corporation, AU Optronics, CREE, GE Lighting, Eaton, and Dialight PLC. These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations, to enhance their market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Related Reports:

<https://www.alliedmarketresearch.com/europe-and-middle-east-industrial-and-commercial-led-lighting-market-A06059>

<https://www.alliedmarketresearch.com/global-and-asia-pacific-radar-market-A06640>

<https://www.alliedmarketresearch.com/APAC-professional-3d-camera-market>

<https://www.quora.com/profile/Pawar-Rishika>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/753776028>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.