

# Safes and Vaults Market Updates: to Reach \$4.73 Billion by 2030 | CAGR of 5.8% from 2021 to 2030

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NEW CASTLE, DE, UNITED STATES, October 22, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Safes and Vaults Market</u> by Type (Cash Management Safes, Depository Safes, Gun Safes and Vaults, Vault and Vault Doors, Media Safes, and Others) and End User (Banking Sector and Non-Banking Sector) - Global Opportunity Analysis and Industry Forecast, 2021-2027".

The report has offered an all-inclusive analysis of the Safes and Vaults Market taking into consideration all the crucial aspects like growth factors, constraints, market developments, top investment pockets, future prospects, and trends. At the start, the report lays emphasis on the key trends and opportunities that may emerge in the near future and positively impact the overall industry growth.

The global safes and vaults market size was valued at \$5.82 billion in 2019, and is projected to reach \$9.14 billion by 2027, growing at a CAGR of 8.1% from 2020 to 2027.

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Based on fund type, the equity funds segment accounted for the largest market share in 2019, contributing to more than half of the total share, and will continue to lead throughout the forecast period. However, the hybrid & other funds segment is estimated to witness the highest CAGR of 15.6% from 2020 to 2027.

Based on distribution channel, the financial advisors/brokers segment held the highest share in 2019, accounting for nearly half of the global mutual fund assets market, and is expected to maintain its dominant share during the forecast period. However, the direct sellers segment is projected to manifest the fastest CAGR of 13.3% from 2020 to 2027.

By region, North America accounted for the highest market share in terms of revenue in 2019, holding nearly half of the total market, and will maintain its lead position by 2027. However, Asia-Pacific is projected to witness the highest CAGR of 13.7% during the forecast period.

Top 10 leading companies in the Safes and Vaults Market are analyzed in the report along with their business overview, operations, financial analysis, SWOT profile and products and services.

The key players operating in the Safes and Vaults Market include American Security Products Co., Godrej & Boyce Manufacturing Co. Limited., Diebold Nixdorf, Incorporated., dormakaba, Gunnebo Industries AB, Access Security Products Ltd., Alpha Safe & Vault, Inc., Acme Security Systems., BJARSTAL s.a.r.l., and Bode-Panzer GmbH, and others.

Latest news and industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures and collaborations, product launches, market expansions etc. are included in the report.

### **Key Benefits:**

- 1. The report provides a qualitative and quantitative analysis of the current Safes and Vaults Market trends, forecasts, and market size from 2021 to 2027 to determine the prevailing opportunities.
- 2. Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
- 3. Top impacting factors & major investment pockets are highlighted in the research.
- 4. The major countries in each region are analyzed and their revenue contribution is mentioned.
- 5. The market report also provides an understanding of the current position of the players active in the Safes and Vaults Market

## Highlights of the Report:

- 1. Competitive landscape of the Safes and Vaults Market
- 2. Revenue generated by each segment of the market by 2027.
- 3. Factors expected to drive and create new opportunities in the Safes and Vaults Market
- 4. Strategies to gain sustainable growth of the market.
- 5. Region that would create lucrative business opportunities during the forecast period.
- 6. Top impacting factors of the Safes and Vaults Market

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Safes and Vaults Key Market Segments:

## By Type

- Cash Management Safes
- Depository Safes
- Gun safes and vaults
- Vault and vault doors
- Media Safes
- Others

### By End User

- Banking Sector
- Non-Banking Sector

#### By Region:

- North America (U.S., Canada, and Mexico)
- Europe (U.K., Germany, France, Italy, Spain, Russia, Netherlands, Belgium, Poland, and Rest of Europe)
- Asia-Pacific (China, Japan, India, South Korea, Australia, Malaysia, Thailand, Philippines, Indonesia, and Rest of Asia-Pacific)
- LAMEA (Latin America, Middle East and Africa)

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enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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