

Airport Stands Equipment Market is Expected to Develop at a CAGR of 6.4% throughout 2021-2030

The global airport stands equipment market was valued at \$3.97 billion in 2020, and is projected to reach \$7.22 billion by 2030, registering a CAGR of 6.4%.

WILMINGTON, DE, UNITED STATES, October 22, 2024 /EINPresswire.com/ -- As per the report, the global [airport stand equipment](#) industry was accounted for \$3.97 billion in 2020, and is expected to reach \$7.22 billion by 2030, growing at a CAGR of 6.4% from 2021 to 2030.



Airport Stands Equipment Market - By stand, the others segment, is expected to register a significant growth during the forecast period."

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Major determinants of the market growth

Increase in the global freight and passenger traffic and modernization of airports have boosted the growth of the global [airport stand equipment market](#). However, long shelf life of [airport](#) stand equipment hinders the market

growth. On the contrary, surge in focus on non-aviation-related revenue would open new opportunities for the market players in the future.

Request a sample report (218 pages, 2024-2030 forecast, 2018-2020 historical, 2021-2023 forecast) at

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The aircraft entry segment dominated the market

By stands, the aircraft entry segment held the largest share in 2020, accounting for nearly one-fourth of the global airport stand equipment market, owing to rise in demand for airport stands equipment for several applications at the airports. However, the cabin interior segment is estimated to register the highest CAGR of 8.2% during the forecast period.

The maintenance, repair and overhaul (MRO) segment to portray the highest CAGR through 2030

By application, the maintenance, repair and overhaul (MRO) segment is projected to manifest the highest CAGR of 7.8% from 2021 to 2030, due to rise in demand for aircraft maintenance

services. However, the aircraft operations segment held the largest share in 2020, accounting for more than four-fifths of the global airport stand equipment market, owing to rise in demand for airport stands equipment for different operations.

North America held the lion's share

By region, the global airport stand equipment market across North America dominated in 2020, accounting for more than two-fifths of the market, owing to rise in R&D activities, rapid adoption of innovative technologies, and technological developments. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 8.2% during the forecast period, owing to rise in air traffic across various Asian countries including China, India, Japan, and South Korea.

For more information, contact Allied Market Research & Allied Market Research at <https://www.alliedmarketresearch.com/purchase-enquiry/1080>

Major market players

Aero Specialities

Fabrication Authorities International, Inc.

Dedienne Aerospace

Hydro System KG

HHI Corporation

OEM Group Pty Ltd.

JETechnologies Solutions Inc. (JSI)

Waag Aircraft

Semmco Ltd.

Wildeck, Inc.

For more information, contact Allied Market Research & Allied Market Research at:

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