

Pet Food Ingredients Market Booming: \$115.21 Billion Forecast by 2033 | Says Evolve Business Intelligence

The Pet Food Ingredients Market, valued at USD 60.41 billion in 2023, is expected to grow at a compound annual growth rate (CAGR) of 5.24% from 2023 to 2033

INDIA, October 22, 2024

/EINPresswire.com/ -- [Pet food](#)

[ingredients](#) are typically arranged in

descending order of weight, with

primary components, such as meat,

listed first. Minor ingredients

encompass additives like amino acids,

chemical preservatives, and agents

that enhance flavor and texture.

Ingredient splitting can artificially

elevate the prominence of certain

components on the label. Descriptors

like “grain-free” and “natural” may be

misleading, and pet foods can feature either fixed or variable formulas. The term “certified

organic” is regulated, guaranteeing adherence to organic standards. Understanding these labels

is essential, as they provide insight into the composition and quality of pet food ingredients.

For More Information: <https://evolvebi.com/report/pet-food-ingredients-market-analysis/>

Fueling Growth: The Essential Ingredients

Pet food manufacturers are actively engaging in innovation to meet the evolving preferences of pet owners, reflecting a significant shift in consumer attitudes towards pet nutrition and health.

One major area of focus is the introduction of novel ingredients that not only enhance the nutritional profile of pet foods but also cater to specific dietary needs. For example, formulations designed for pets with food sensitivities or allergies, such as grain-free and hypoallergenic options, are becoming increasingly popular. These specialized diets aim to reduce the risk of adverse reactions while still providing essential nutrients for optimal health. Additionally, the rising demand for alternative protein sources is prompting manufacturers to explore plant-



based ingredients and proteins derived from insects, algae, and other non-traditional sources. This shift is particularly appealing to pet owners who adhere to vegetarian or vegan lifestyles and wish to extend those values to their pets. Such innovations not only provide pets with a balanced diet but also align with broader trends in sustainability and environmental consciousness, as many alternative proteins require fewer resources to produce compared to conventional meat sources.

The future of Pet Food Ingredients Market

The rapid expansion of e-commerce channels for pet food sales presents a significant opportunity for ingredient suppliers to broaden their reach and strengthen their market presence. As more consumers turn to online shopping for convenience, ingredient suppliers can benefit from partnering with established e-commerce platforms and pet food subscription services. This collaboration allows suppliers to tap into the changing purchasing habits of pet owners, who increasingly prefer the ease of ordering pet food and supplies online. By leveraging e-commerce, ingredient suppliers can not only increase their visibility among consumers but also enhance their ability to showcase product offerings and provide detailed information about the ingredients used in pet foods. This transparency can build trust with consumers who are increasingly concerned about the quality and nutritional value of the products they choose for their pets. Additionally, the online market enables suppliers to respond swiftly to emerging trends and consumer demands, facilitating the introduction of innovative ingredients and formulations. As the online pet food market continues to grow, ingredient suppliers who effectively navigate this landscape will be well-positioned to capitalize on the increased demand for high-quality, convenient pet food options.

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Strategic Market Segments

"The Synthetic ingredients segment is expected to grow faster throughout the forecast period. Based on the Source into Synthetic, Plant-based, Animal-based, and Others. Synthetic ingredients are anticipated to capture the largest revenue share, emphasizing their nutritional benefits such as minerals, dietary fiber, carotenoids, and omega-3 fatty acids that are vital for pet nutrition. The dynamics of the market are shaped by the increasing awareness of these nutritional advantages, which is boosting the demand for pet food ingredients."

"The Dry pet food segment is expected to grow faster throughout the forecast period. By Form, the market is categorized into Dry, Wet, and Others. Dry pet food ingredients, favored for their convenience and extended shelf life, lead the market due to their affordability and benefits for dental hygiene. In contrast, wet pet food ingredients improve palatability and nutrient absorption, contributing to their growth in the market"

"The Meat and Meat Products segment is expected to grow faster throughout the forecast period.

By Ingredients, the market is divided into Cereals, Vegetables & Fruits, Fats, Meat and Meat Products, Additives, and Others. This segment includes a wide variety of components used in pet

food formulations, encompassing proteins (like meat, fish, and plant-based sources), carbohydrates (such as grains and vegetables), fats, vitamins, minerals, and additives (including flavor enhancers and preservatives). The quality and composition of these ingredients are critical in determining the nutritional value, palatability, and overall health benefits of pet food products.”

“The dog segment is expected to grow faster throughout the forecast period.

By Pet, the market is segmented into Dogs, Cat, Fish, and Others. Dogs account for over 40% of the market share in 2023. Increasing consumer concerns about pet health have led to higher spending on healthy dog foods. One of the most common health issues among dogs is obesity, which has become a significant concern for dog owners.”

Industry Leaders

BASF , Bluestar Adisseo Company, Darling Ingredients, Omega Protein Corporation, Archer Daniels Midland Company, CARGILL, Nutreco, The Scoular Company, Kemin Industries, Inc, Sunopta

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North America to main its dominance by 2033

The North American region is a significant leader in the Pet Food Ingredients market, primarily due to an increasing emphasis on pet health and wellness among consumers. Pet owners are becoming more conscious of the nutritional needs of their animals, resulting in a growing demand for high-quality ingredients in pet food formulations. This trend is particularly evident in the United States and Canada, where rising standards for pet care have driven innovation in pet food products. As pet ownership continues to rise, so does the focus on providing pets with balanced and nutritious diets. This shift has led to an increased willingness among consumers to invest in premium pet food products that prioritize ingredient quality and transparency. Factors such as e-commerce growth, access to information through digital platforms, and heightened awareness of pet nutrition are further fueling the demand for specific ingredients tailored to the health and dietary needs of pets. Moreover, while North America leads the market, Europe is also experiencing consistent growth in the pet food sector. Increased pet adoption rates, combined with greater access to information about pet nutrition through online channels and social media, have contributed to a burgeoning market in Europe. Pet owners are becoming more educated about the importance of high-quality ingredients, resulting in a shift toward products that feature natural, organic, and ethically sourced components. Overall, the combination of heightened consumer awareness, the growing pet ownership trend, and the demand for premium, health-focused pet food products positions North America as a dominant force in the Pet Food Ingredients market, with Europe also emerging as a strong player.

Key Matrix for Latest Report Update

- Base Year: 2023
- Estimated Year: 2024

- CAGR: 2024 to 2034

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[Evolve Business Intelligence](#) is a market research, business intelligence, and advisory firm providing innovative solutions to challenging pain points of a business. Our market research reports include data useful to micro, small, medium, and large-scale enterprises. We provide solutions ranging from mere data collection to business advisory.

Evolve Business Intelligence is built on account of technology advancement providing highly accurate data through our in-house AI-modelled data analysis and forecast tool – EvolveBI. This tool tracks real-time data including, quarter performance, annual performance, and recent developments from fortune's global 2000 companies.

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