

Rise in Visual Effects (VFX) Usage: A Key Driver Transforming the Virtual Production Market 2024

The Business Research Company's Virtual Production Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The <u>virtual production market</u> is expected to grow rapidly from \$2.51 billion in 2023 to \$2.92 billion in 2024 at a CAGR of 16.6%. This growth is fueled by increased adoption of virtual



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production in filmmaking, gaming industry expansion, machine learning integration, and rising demand for realistic digital content.

What Is the Estimated Growth Rate and Market Size of the Global Virtual Production Market?

The market is projected to grow rapidly, reaching \$5.6 billion by 2028 with a CAGR of 17.7%. This growth will be driven by the increasing use of visual effects and

computer-generated graphics, the rise of virtual production in live events and concerts, and its adoption across automotive and aerospace industries. Key trends include technological advancements, new virtual production solutions, integration of AI and machine learning (ML), and the use of blockchain in content creation.

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What Are The Significant Drivers Behind The Growth Of The Virtual Production Market? The rising use of visual effects (VFX) in filmmaking is expected to boost the market. VFX technology allows filmmakers to create, modify, or enhance visuals beyond what is captured during live-action filming. With virtual production, creators can bring concepts to life earlier in the production process, streamlining workflows and improving content quality. The growing demand for immersive content is driving growth in this market.

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Which Top Companies Are Shaping The Growth Of The Virtual Production Market? Major companies operating in the market report are Sony Group Corporation, NVIDIA Corporation, Adobe Inc., Epic Games Inc., Autodesk Inc., Technicolor SA, Arashi Vision Inc., Unity Software Inc., Pixar Animation Studios, ARRI Aktiengesellschaft, Double Negative Visual Effects, Perforce Software Inc., HTC Corporation, Mo-Sys Engineering Ltd., The Third Floor Inc., FuseFX Inc., Vicon Motion Systems Ltd., SideFX, Pixotope Technologies AG, SolidAnim Ltd., TILTLABS Inc., Fabric Engine Inc., HumanEyes Technologies Ltd., Lightcraft Technology Ltd., 360Rize Inc., 80six Ltd., Zero Density Ltd., Boris FX Inc., TREE Digital Studio Inc., VIVE Mars CamTrack, Panocam3d.com, Wcta Fx Ltd., Golaem, MocapX Inc.

Which Emerging Trends Are Reshaping the Virtual Production Market Size? In the virtual production market, companies are focusing on the introduction of innovative products such as microLED displays. This technology enhances visual quality and performance, helping companies secure a competitive edge in the market.

What Are The Segments In The Global Virtual Production Market?

- 1) By Type: Pre-Production, Production, Post-Production
- 2) By Offering: Hardware, Software, Services
- 3) By End User: Movies, TV Series, Commercial Ads, Online Videos, Other End Users

North America: Largest Region in the Virtual Production Market

North America was the largest region in the virtual production market share in 2023. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Virtual Production Market Definition

Virtual production combines physical and digital elements in real time through software tools, enabling filmmakers to explore virtual environments interactively. This technology is transforming the film industry by offering new possibilities for immersive content creation.

The Virtual Production Global Market Report 2024 from The Business Research Company

includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Virtual Production Market Report: Trends, Opportunities, Strategies, and More

The Virtual Production Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into virtual production market size, drivers and trends, virtual production market major players, virtual production competitors' revenues, market positioning, and market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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