

Application Server Market to Exhibit a Remarkable CAGR of 12% by 2031 | current & future trends

The application server market share is expected to enhance due to an increase in the popularity of cloud computing in various business sectors.



business applications through a communication protocol is known as an application server. A service layer model is a framework for an application server. Application servers use cuttingedge software delivery methods, emerging mobile app development processes, and open-source software to provide the optimal user experience when running multiple mobile apps on smartphones and tablets and accessing numerous cloud-based services.

According to application server market research, the IT & telecom and BSFI segments are expected to witness considerable CAGRs of 15.0% and 13.0%, respectively, during the forecast period. The active application server and web information server segments are expected to witness considerable CAGRs of 13.0% and 12.0%, respectively, during the forecast period.

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The COVID-19 pandemic has significantly triggered market growth, attributed to the decline in end-users expenditures on new servers and shifts in demand from multiple organizations of IT purchasers globally. The growing desire for contactless payments and remote working in the face of the COVID-19 pandemic is predicted to push the demand for high-speed data processing and storage capacity across a wide range of industrial verticals. Since modern technologies have opened the way for connected appliances and self-driving cars, IT infrastructure firms are opting for the most advanced storage options, such as flash memory and solid-state drives (SSD), to store critical corporate data. Meanwhile, the need for application servers is being driven by the demanding and changing settings demanded by cloud service providers.

Region wise, North America held a significant global application server market share, owing to presence of private and government IT organizations aided for advanced application server in this region. The demand is mostly being driven by early technological adoption and a considerable mobile device penetration. Devices in application server industry is expected to propel growth in this region. Moreover, rapid urbanization and increase in spending on data center infrastructure to upgrade the virtual networks in various sector are the primary factors that drive growth of the application server industry in Asia-Pacific and Europe.

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The <u>application server market size</u> is expected to witness notable growth during the forecast period, owing to increase in spending on data center infrastructures. Furthermore, rising adoption of seamless P2P networks along with increasing dependency on smart device applications have driven the growth of the market. However, high initial cost of installation and maintenance is the prime factor restraining the market growth. On the contrary, surge in rapid development in IT and cloud-computing solutions is expected to propel the application server market growth during the forecast period.

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By application server, in 2021, active application server is considered to hold the maximum

Application Server Market Size, with \$7,988.0 million. However, the web information server segment is expected to witness significant CAGR of 12.0% during the forecast period.

By deployment model, cloud-based segment was the highest revenue contributor to the market, with \$12,702.0 million in 2021. However, the on-premises segment is estimated to reach is estimated to reach \$11,459.0 million by 2031, at a significant CAGR of 10.0% during the forecast period.

By end-use vertical, IT & telecom segment was the highest revenue contributor in 2021. However, the BSFI segment is expected to witness highest growth rate in the Application Server Market Forecast period.

Region wise, the application server market growth was dominated by North America region. However, Asia-Pacific and Europe is expected to witness significant growth rate during the forecasted period.

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Due to the practical options and substantial customization provided by on-premise software deployment, many businesses increasingly embrace this type on-premises model. On-premise setup offers superior data protection while allowing businesses to comply with various regulatory standards.

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