

South Korean SaaS Innovators Ready to Transform Japan's Cloud Market at Japan IT Week 2024

15 Leading Startups with Over \$100 Million in Revenue & 3 Days of Cutting-Edge SaaS Solutions to Unveil the Future of Cloud Technology and Digital Innovation

TOKYO, TOKYO, JAPAN, October 22, 2024 /EINPresswire.com/ -- As the digital transformation wave continues to ripple across the globe, South Korea's leading Software as a Service (SaaS) companies are making strides in international markets. Following successful showcases in Silicon Valley and Dubai, 15 of South Korea's most innovative SaaS companies are heading to Japan for the Japan IT Week 2024 at Makuhari Messe. Scheduled from October 23 to October 25, 2024, this showcase promises to highlight the potential of South Korea's SaaS ecosystem in the highly competitive and dynamic Japanese tech market.

Organized in collaboration with the [Ministry of Science and ICT](#), National IT Industry Promotion Agency ([NIPA](#)), the 'Korean SaaS Showcase' is a key event under the GSMP 2024 Program. As part of the K-SaaS Marketplace Alliance initiative, it aims to elevate Korean SaaS startups by providing exceptional opportunities for international expansion and global recognition.

Event Details:

>>Dates: October 23 to 25, 2024

>>Venue: Makuhari Messe, 2 Chome-1 Nakase, Mihama Ward, Chiba, Japan

>>Participating Companies: 15 top-tier South Korean SaaS companies

Why Japan is an Important Market for SaaS Growth

Japan, a global tech powerhouse, has long been recognized for its advancements in robotics,



GSMP 2024 JAPAN
Global SaaS Market Place
with Japan IT Week Autumn 2024

23~25 October, 2024
Makuhari Messe
IoT&Edge computing Expo

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electronics, and software solutions. However, the SaaS market in Japan is now growing rapidly, driven by the demand for cloud-based business solutions and increasing digitalization across industries.

In 2022, the domestic SaaS market in Japan reached an impressive ¥1.0891 trillion (\$7 billion), but by 2023, it had surged by 30.6%, reaching ¥1.4128 trillion (\$9.5 billion). This growth trajectory is expected to continue, with Fuji Chimera Research predicting that the market will double in size, reaching ¥2.0990 trillion (\$14.1 billion) by 2027.

Such exponential growth represents a significant opportunity for South Korean SaaS companies. Known for their cutting-edge technology and operational excellence, these Korean companies are uniquely positioned to capitalize on Japan's expanding cloud computing sector. With Japan poised to accelerate its cloud computing adoption, South Korean SaaS companies are perfectly positioned to meet this demand with innovative, customer-focused solutions.

From Seoul to Tokyo: Unveiling SaaS Innovation

The Korean SaaS Showcase at Japan IT Week will bring together 15 of South Korea's trailblazing SaaS companies across various sectors, including cloud solutions, AI-driven education, data analytics, cybersecurity, and network infrastructure. These companies are not just startups; they are revenue-generating businesses, some with revenues surpassing \$100 million, and they have demonstrated their ability to scale successfully in highly competitive markets.

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What to Expect at the Korean SaaS Showcase at Japan IT Week

For investors, entrepreneurs, and technology leaders in Japan, this event offers a unique opportunity to engage with the forefront of SaaS innovation. Here's a glimpse of what attendees can look forward to:

- One-on-One Meetings: Meet directly with the CEOs and top executives of South Korea's leading SaaS companies. Explore potential partnerships, joint ventures, and investment opportunities.
- Live Product Demonstrations: Experience firsthand the future of cloud technology with live demonstrations of AI-powered SaaS solutions, from IT monitoring systems to blockchain-based platforms.
- Networking Sessions: Connect with industry experts, innovators, and investors from both South

Korea and Japan, forging relationships that can drive future business collaborations.

- Insightful Talks on Korean SaaS Ecosystem: Gain valuable insights into the strategies and market approaches of South Korean SaaS companies and explore how they can be adapted to the Japanese market.
- Business Partnership Opportunities: Discuss potential distribution and sales collaborations, and explore the possibility of localizing South Korean SaaS solutions for the Japanese market.

Meet the Innovators: South Korean SaaS Companies at Japan IT Week 2024

The 15 participating companies span a wide array of industries, showcasing the diversity and depth of South Korea's SaaS ecosystem. Among the companies showcasing their solutions:

- LLOYDK: DO SOLUTION – Automates customer service using AI and natural language processing.
- Umoh.io – A networking platform facilitating real-time connections for creating opportunities.
- UBICUS – Offers a tailored SaaS contact center solution with seamless legacy system integration.
- Clouddraw – An all-in-one cloud service streamlining infrastructure design, deployment, cost prediction, and vulnerability assessment.
- FLECTORY – Specializes in customizable Private 5G Core networks for AR, VR, and remote maintenance applications.
- Cellkey Inc – AI-powered precision medicine platform using proteomics and glycoproteomics for biomarker and drug discovery.
- WINS Co. Ltd – Provides comprehensive cloud security solutions, including IPS, anti-DDoS, and APT response, with active threat detection and response capabilities.
- Bamiedu – Revolutionizes education with a digital textbook ecosystem powered by generative AI and blockchain technology.
- UCWARE – Integrates IT solutions like school messenger, video conferencing, real-time translation, and enhanced security functions.
- For M Information Technology Co., Ltd – Cloud-based SaaS asset management system for supplies, equipment, and goods.
- STCLab – Offers virtual standby services by controlling user traffic, preventing service downtime, and minimizing IT costs.
- CORESOFT – CRM and e-commerce solutions for small beauty businesses, enabling customer management, recommendations, and online shopping.
- Wizontech – Detects public interest and opinion trends, visualizing them for targeted analysis and insights.
- SCATTERX Co.,Ltd.: An all-in-one solution for data analysis, featuring a low-code/no-code web app dashboard, big data analytics, and a collaborative platform.

These companies, among others, represent the best of South Korean SaaS innovation, providing solutions that are not only cutting-edge but also scalable and adaptable to the needs of international markets.

Why Attend? The Future of SaaS is Here

For Japanese businesses, IT leaders, and investors, the Korean SaaS Showcase at Japan IT Week offers a rare opportunity to engage with South Korea's leading innovators. These companies are ready to collaborate, bringing with them cutting-edge solutions that can drive digital transformation across sectors.

Whether it's AI-powered platforms, cloud storage solutions, or network security tools, these SaaS companies have a proven track record of innovation, profitability, and scalability.

Join the SaaS Revolution in Japan - [Registration is limited](#).

Don't miss this opportunity to explore South Korea's SaaS ecosystem and witness the future of cloud computing, AI, and digital transformation in action. Whether you are an investor looking for the next big opportunity or a business leader eager to adopt innovative solutions, this event is not to be missed.

About the Organizers:

Ministry of Science and ICT (MSIT):

The Ministry of Science and ICT, part of the Government of South Korea, is committed to fostering innovation throughout society. It creates an environment conducive to bold and autonomous research while securing key technologies and growth engines. The ministry also aims to converge science and technology with ICT to drive advancement across industries.

National IT Industry Promotion Agency (NIPA):

NIPA is a government-established agency dedicated to enhancing the competitiveness of Korea's ICT industry and contributing to economic growth. The agency's key activities include policy research, industry foundation building, human resource development, market vitalization, and support for international expansion in the ICT sector. Through these efforts, NIPA creates a sustainable environment for ICT industry development and plays a crucial role in promoting industrial technology advancement.

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