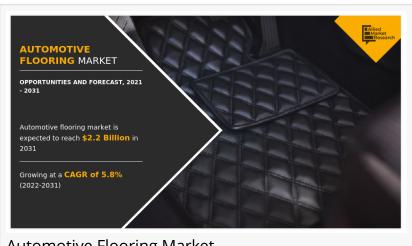


Automotive Flooring Market Revenue to Boost Cross \$2.2 billion by 2031, Anticipated At a 5.8% CAGR Growth

By application, the passenger cars segment is projected to lead the global automotive flooring market.



Automotive Flooring Market

to noise, vibration, and harshness (NVH) and increase in demand for environment-friendly materials drive the growth of the global automotive flooring market. However, volatile prices of raw materials and increase in opposition for the use of leather restrict the market growth. Moreover, rise in demand for low-weight automotive material to reduce vehicle pollution and

"

Increase in awareness pertaining to noise, vibration, and harshness (NVH) and surge in demand for environment-friendly materials drive the growth of the global automotive flooring market.

Allied Market Research

surge in demand for electric vehicles present new opportunities in the coming years.

https://www.alliedmarketresearch.com/requestsample/5206

There are prominent key factors that drive the growth of the automotive flooring market, such as growth in awareness pertaining to noise, vibration and harshness (NVH) and increase in demand for environment-friendly material. The market economy is also responsible for the

growth of the market. Countries such as China, India, Brazil, and South Africa are developing economies. Thus, the manufacturing sector witnesses prominent growth in these countries,

which is expected to provide lucrative opportunities for the growth of the automotive industry. This in turn is expected to fuel the market. Also, in some undeveloped countries, there is an increase in automobile sales, which is expected to boost the market. In addition, increase in operating life of vehicles is anticipated to create opportunities for the growth of the global market.

Based on product, the carpet segment held the highest market share in 2021, accounting for more than half of the global automotive flooring market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 6.7% from 2022 to 2031, owing to increase in demand for these automotive flooring in luxury vehicles. The report also analyzes mat segment.

https://www.alliedmarketresearch.com/automotive-flooring-market/purchase-options

The <u>automotive flooring market size</u> is segmented on the basis of product, application, material, sales channel and region. By product, it is divided into carpet, and mat. By application, it is segmented into passenger cars, light commercial vehicles (LCV), and heavy commercial vehicles (HCV). By material, it is divided into polyurethane, polypropylene, nylon, rubber, and others. By sales channel, the market is divided into OEM, and Aftermarket. By region, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

Based on sales channel, the OEM segment accounted for the largest share in 2021, contributing to nearly 87% of the global automotive flooring market, and is projected to maintain its lead position during the forecast period. This is owing to increased adoption of noise dampening floor mats and carpets from the vehicle manufacturers to provide comfort and convenience to customers. However, the aftermarket segment is expected to portray the largest CAGR of 7.3% from 2022 to 2031, owing to customer inclination toward installation of advanced floor mats and carpets to enhance vehicle appearance, improve hygiene, and offer better aesthetics.

https://www.alliedmarketresearch.com/request-for-customization/5206

Asia-Pacific region is dominating the market in terms of revenue, followed by Europe, North America, and LAMEA. Increase in vehicle production and rise in demand for luxury vehicles in

Asia-Pacific region is driving the growth of the automotive flooring market in the region.

Based on region, Asia-Pacific held the highest market share in terms of revenue 2021, accounting for around two-fifths of the global automotive flooring market and is projected to maintain its lead position during the forecast period. Moreover, the same region is expected to witness the fastest CAGR of 6.6% from 2022 to 2031. This is owing to the presence of automotive OEMs and changing automotive production outlook in the region. The research also analyzes regions including North America, Europe, and LAMEA.

DDDDDDD DDDDDD: https://www.alliedmarketresearch.com/purchase-enquiry/5206

Based on application, the passenger cars segment accounted for the largest share in 2021, contributing to more than three-fourths of the global automotive flooring market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 6.2% from 2022 to 2031, owing to rise in adoption of the advanced floor mats and carpets in passenger cars by automotive OEMs across the globe. The report also analyzes segment including light commercial cars and heavy commercial cars.

00000 00000000 0000000:

Automotive Fuel Delivery and Injection Systems Market - https://www.alliedmarketresearch.com/automotive-fuel-delivery-and-injection-systems-market

Automotive Blockchain Market - https://www.alliedmarketresearch.com/automotive-blockchain-market

Automotive Pneumatic Comfort Seat System Market - https://www.alliedmarketresearch.com/automotive-pneumatic-comfort-seat-system-market-414189

Automotive AfterMarket Industry - https://www.alliedmarketresearch.com/automotive-aftermarket-market

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook

This press release can be viewed online at: https://www.einpresswire.com/article/753817584 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.