

# Commercial Aircraft Market to Witness Comprehensive Growth by 2030 | Lockheed Martin Corporation, Textron Inc.

*The global commercial aircraft market is projected to reach \$192.76 billion by 2030, growing at a CAGR of 4.2% from 2021 to 2030.*

WILMINGTON, DE, UNITED STATES, October 22, 2024 /EINPresswire.com/ -- Surge in demand for fuel-efficient [aircraft](#), use of lightweight carbon composites for manufacturing aircraft, and rise in number of airline passenger have boosted the growth of the global [commercial aircraft market](#). However, surge in terrorism, congestion and delay in air traffic, and dearth of security hinder the market growth. On the contrary, rapid adoption of innovative technologies and increased demand for air travel across the globe would unlock lucrative opportunities in the future. As per the report, the global [commercial aircraft](#) industry generated \$128.21 billion in 2020, and is projected to reach \$192.76 billion by 2030, growing at a CAGR of 4.2% from 2021 to 2030.

“Commercial Aircraft Market - As per the application, passenger segment was highest revenue contributor in 2020, owing to high demand for commercial aircraft for air travel by passengers globally.”  
*Allied Market Research*

□□□□□□□ □□□ □□□□□□□□□□□□□□ □□ <https://www.alliedmarketresearch.com/request-for-customization/1706>

The narrow body segment dominated the market

By size, the narrow body segment held the lion's share in 2020, accounting for nearly two-thirds of the global commercial aircraft market, due to high demand and purchase of narrow body commercial aircraft by hundreds of airlines across the globe. However, the freighter segment is projected to portray the highest CAGR of 5.8% during the forecast period, due to rise in import-export of items via airways.

The cargo segment to register the highest CAGR through 2030

By application, the cargo segment is anticipated to register the highest CAGR of 5.5% from 2021 to 2030, due to rise in adoption of commercial aircraft for transporting tons of e-commerce

items. However, the passenger segment held the lion's share in 2020, contributing to nearly 90% of the global commercial aircraft market, due to high demand for commercial aircraft for air travel by passengers.

For more information on this report, please contact our sales team at <https://www.alliedmarketresearch.com/purchase-enquiry/1706>

Asia-Pacific, followed by North America, held the lion's share

By region, the global commercial aircraft market across Asia-Pacific held the largest share in 2020, accounting for nearly one-third of the market. In addition, the region is anticipated to register the highest CAGR of 5.2% during the forecast period, due to rise in air passenger traffic across Asian nations. The market across North America is expected to register a CAGR of 3.2% during the forecast period.

#### Key market players

Lockheed Martin Corporation  
Textron Inc.  
Raytheon Technologies Corporation  
Airbus Group  
The Boeing Company  
Dassault Aviation  
Commercial Aircraft Corporation of China, Ltd  
General Dynamics Corporation  
Embraer S.A.  
General Electric

#### KEY FINDINGS OF THE STUDY

By aircraft size, the freighter segment is expected to register a significant growth during the forecast period.

Depending on application, the cargo segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

#### Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the commercial aircraft market analysis from 2020 to 2030 to identify the prevailing commercial aircraft market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the commercial aircraft market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global commercial aircraft market trends, key players, market segments, application areas, and market growth strategies.

□□□□□□□□ □□□□□□□□ □□ □□□□ □□ □□□□□□□□□□ □□□ □□□□□□□□ □□□□□□□□□□:

□□□□-□□□□□□□□□□ □□□□□□□□□□ □□□□□□□ <https://www.alliedmarketresearch.com/zero-emission-aircraft-market-A11848>

□□□□□□□□□□ □□□□□□□□□□ □□□□□□□□ <https://www.alliedmarketresearch.com/aircraft-lighting-market-A06273>

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/753827027>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.