

Residential Pest Control Products Market to Reflect Growth Potential with a CAGR of 5.8% from 2022 to 2031

Residential Pest Control Products Market - The U.S. is expected to reach a value of \$2,271.0 million by 2031, registering a CAGR of 3.4%, from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, October 22, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [residential pest control products market](#) garnered \$6.6 billion in 2021, and is estimated to generate \$11.5 billion by 2031, manifesting a CAGR of 5.8% from 2022 to 2031.



The residential Residential Pest Control Products Market Size was valued at \$6.6 billion in 2021, and is estimated to reach \$11.5 billion by 2031, growing at a CAGR of 5.8% from 2022 to 2031."

Allied Market Research

[Residential pest control products](#) are popularly used to control the population of pests like insects, rodents, weeds, wasps, ants, and others that may spread parasitic and infectious diseases. The residential pest control products can kill various flies, such as houseflies, mosquitoes, black fly, and horse-flies and other harmful pests in the residential settings.

The rising prevalence of infectious diseases across the globe is expected to boost the demand for the fly traps during the forecast period. According to the World Health Organization, around 17% of the infectious diseases are caused by the flies and it results in over 700,000 deaths each year across the globe. Furthermore, the prevalence of cholera, dysentery, typhoid, and leprosy is increasing in underdeveloped and developing economies owing to lack of awareness regarding the hygiene and cleanliness, poor standards of living, and low disposable income of consumers. The low product penetration in the developing and underdeveloped economies is presenting a challenge as well as a huge growth opportunity to the manufacturers of residential pest control products.

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The research provides detailed segmentation of the global residential pest control products market based on Type, Application Techniques, Pest Type, Distribution Channel, and region. The

report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

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Based on type, the chemical pest control segment held the highest share in 2021, accounting for more than three-fifths of the global residential pest control products market, and is expected to continue its leadership status during the forecast period. However, the organic pest control segment is expected to register the highest CAGR of 7.2% from 2022 to 2031.

Based on application, the sprayers segment accounted for the highest share in 2021, contributing to more than one-third of the global residential pest control products market, and space treating equipment is expected to maintain its lead in terms of revenue during the forecast period. However, the dusters segment is expected to manifest the highest CAGR of 6.5% from 2022 to 2031.

Based on distribution channel, the supermarkets and hypermarkets segment accounted for the highest share in 2021, holding nearly one-third of the global residential pest control products market, and e-commerce is expected to continue its leadership status during the forecast period.

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Based on region, North America held the largest share in 2021, contributing to more than one-third of the total residential pest control products market share, and Asia-Pacific is projected to maintain its dominant share in terms of revenue in 2031. In addition, the LAMEA region is expected to manifest the fastest CAGR of 8.0% during the forecast period.

Leading market players of the global residential pest control products market analyzed in the research include

BASF SE

Bayer AG

ANTICIMEX

EcoClear Products

ECOLAB

FMC CORPORATION

SYNGENTA

NBC ENVIRONMENT

ADAMA Ltd

SUMITOMO CHEMICAL CO. LTD.

CORTEVA

Bell Laboratories Inc.
RATSENSE
Brandenburg
PelGar International

Key findings of the study

The U.S. accounted for the largest market share in 2021, and is expected to reach a market value of \$2,271.0 million by 2031, registering a CAGR of 3.4%, from 2022 to 2031.

By type, the chemical control segment held the largest market share of 62.2% in 2031, and is estimated to reach a value of \$6,720.6 million by 2031.

By application techniques, the dusters segment is anticipated to witness the highest CAGR of 6.5%, during the forecast period.

By pest type, the insects segment held the largest market share in 2021, and is expected to grow at a CAGR of 4.9%, during the forecast period.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the Residential Pest Control Products Industry segments, Residential Pest Control Products Market Trends, estimations, and dynamics of the residential pest control products market analysis from 2021 to 2031 to identify the prevailing residential pest control products market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the residential pest control products market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global Residential Pest Control Products Market Trends, key players, market segments, application areas, and Residential Pest Control Products Market Demand.

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