

Paints and Coatings Market is Projected to reach USD 248.2 Billion by 2030, at a CAGR of 3.50% | Vantage Market Research

224 W 35TH ST STE 500, NY, UNITED STATES, October 22, 2024

/EINPresswire.com/ -- The [Paints and Coatings Market](#) report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and start-ups in devising strategies for the sustainable growth and gaining competitive edge in the market.



Paints and Coatings Market

The global Paints and Coatings Market is valued at USD 189.9 Billion in 2022

and is projected to reach a value of USD 248.2 Billion by 2030 at a CAGR of 3.50% between 2023 and 2030.

The demand from sectors including manufacturing, automotive, aerospace, and construction is fuelling the paints and coatings market's growth. It includes a broad range of goods intended to increase durability, protect surfaces, and enhance aesthetics, such as industrial coatings, decorative paints, and specialty finishes. Rapid urbanization, the expansion of infrastructure, and a greater focus on eco-friendly and sustainable products are major factors driving market growth. Low-VOC, water-based, and antimicrobial coatings are examples of technological innovations that are changing the industry to satisfy consumer demands and environmental laws. Innovation, sustainability trends, and worldwide economic expansion are driving the market's growth.

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https://www.vantagemarketresearch.com/paints-undefined-coatings-market-1147/request-sample?utm_source=EIN/s24

Growing urbanization and infrastructure development, especially in emerging nations, are major factors propelling the paints and coatings market's expansion and raising demand for architectural coatings. Growth is also fuelled by the rising automobile and aerospace sectors, which require high-performance, protective coatings. Environmental consciousness and strict laws are driving up customer demand for water-based, low-VOC, and eco-friendly products. Innovations in technology, such as smart coatings and [nanotechnology](#), improve product performance and encourage more uptake. The application of functional coatings in industries like manufacturing, oil and gas, and marine, as well as rising industrialization, are important factors driving market growth.

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The Global paints and coatings market is anticipated to rise at a considerable rate during the forecast period, between 2023 and 2030. In 2023, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

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- The Sherwin-Williams Company
- Nippon Paint Holdings Co. Ltd
- PPG Industries Inc
- Asian Paints Ltd
- Indigo Paints Ltd
- Axalta Coating Systems
- LLC
- Akzo Nobel N.V
- Kwalita Paints and Coatings Pvt. Ltd
- RPM International Inc
- Kansai Paint Co. Ltd

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- February 2023: AkzoNobel Powder Coatings introduced the Interpon Futura Collection, which includes three new, on-trend color palettes such as Merging World, Healing Nature, and Soft Abstraction. The collection emits no solvents or volatile organic compounds and contributes to AkzoNobel's overall sustainability program.
- February 2023: PPG agreed to acquire the powder coatings division of Arsonsisi, an industrial coatings company situated in Milan, Italy. Arsonsisi is a prominent producer of architectural and industrial specialty powder coatings.
- April 2022: PPG has recently finished the acquisition of Arsonsisi's powder coatings manufacturing business, an industrial coatings company situated in Milan, Italy.
- November 2022: By acquiring Oskar Nolte GmbH and Klumpp Coatings GmbH, The Sherwin-

Williams Company is presented with the chance to expedite their profitable expansion in the worldwide industrial wood market. This acquisition aligns with the company's strategy of obtaining complementary, superior, and distinct businesses.

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By Resin type

- [Acrylic](#)
- Alkyd
- Epoxy
- Polyester
- Polyurethane
- Fluoropolymer
- Vinyl
- Others

By Technology

- Waterborne coatings
- Solventborne coatings
- Powder coatings
- Others

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The research methodology for the paints and coatings market involves a multi-faceted approach to gather comprehensive data and insights. Initially, secondary research is conducted to review existing literature, industry reports, and market databases, identifying key trends, competitive landscapes, and growth drivers. This is complemented by primary research through surveys and interviews with industry experts, manufacturers, and distributors to gain first-hand insights into market dynamics and consumer preferences. Quantitative analysis is applied to assess market size, growth projections, and segmentation across various regions and applications. Additionally, SWOT analysis is performed to evaluate the strengths, weaknesses, opportunities, and threats within the market, ensuring a well-rounded understanding of current and future market conditions.

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□ Eco-friendly and Low-VOC Products: With increasing environmental regulations and consumer awareness, there is a strong shift towards low-VOC (volatile organic compounds), water-based, and eco-friendly paints and coatings. These products reduce emissions, improve air quality, and align with sustainability goals.

- Technological Advancements: Innovations like nanotechnology, antimicrobial coatings, and self-healing paints are gaining traction, offering enhanced durability, corrosion resistance, and specialty functionalities in automotive, construction, and industrial sectors.
- Rising Demand in Emerging Markets: Rapid urbanization, industrialization, and infrastructure development in regions like Asia-Pacific, Latin America, and the Middle East are driving increased demand for both decorative and industrial coatings.
- Growth of Protective and Functional Coatings: There's growing demand for functional coatings such as fire-resistant, heat-reflective, and anti-corrosive paints, particularly in industrial applications like oil and gas, marine, and aerospace sectors.
- Sustainability and Green Building Initiatives: The global trend towards sustainability is driving demand for paints and coatings used in green building projects, emphasizing energy-efficient, durable, and low-impact materials.

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- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico and Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands, Denmark, Belgium, Switzerland, Germany, Russia, United Kingdom, Italy, France, etc.)
- Asia Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, South Korea, Thailand, India, Indonesia and Australia).

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- This report has been framed by our research team in such an extraordinary manner, that it inculcates all the key market drivers, constraints, restraints, and opportunities prevailing in the worldwide market over the estimated period of 2024-2030.
- Includes detailed information regarding the terrible impact of the COVID-19 pandemic as well as the several procedures that can be followed to eradicate its adverse impacts comprehensively.
- Explicates some of the soundest and most in-detailed analytical methodologies including an in-depth SWOT, and CAGR analysis. Comprehensively inculcates some of the most illustrative segmentation, forecast, and analysis of the market based on product type, applications, technology, and end-users.
- In order to give the users of this study a detail into the Paints and Coatings industry, we have provided a comprehensive competitive landscape as well as a product inventory of the most

important suppliers in different regions.

□ Each chapter of the review is also defined and interpreted in detail in this systematic report. In order to provide users with this factsheet and a detailed overview of the Paints and Coatings industry, we have created a broad competitive landscape as well as a product summary of the major suppliers in various geographic economies.

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- Unmatched, cutting-edge industry research service
- An experienced and versatile panel of experts
- Use of advanced analytical tools to offer highly customized industry intelligence research
- Professional reporting to convey easy-to-use information

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- What is the current size of the Paints and Coatings market?
- What are the key factors influencing the growth of Paints and Coatings?
- What are the major applications for Paints and Coatings?
- Who are the major key players in the Paints and Coatings market?
- Which region will provide more business opportunities for Paints and Coatings in future?
- Which segment holds the maximum share of the Paints and Coatings market?

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- Polyacrylamide Market - Global Industry Assessment & Forecast-
<https://www.vantagemarketresearch.com/industry-report/polyacrylamide-market-2882>
- Sodium Hypochlorite Market - Global Industry Assessment & Forecast-
<https://www.vantagemarketresearch.com/industry-report/sodium-hypochlorite-market-2880>
- Biotechnology Market - Global Industry Assessment & Forecast-
<https://www.vantagemarketresearch.com/industry-report/biotechnology-market-2141>
- Intraocular Lens (IOL) Market - Global Industry Assessment & Forecast-
<https://www.vantagemarketresearch.com/industry-report/intraocular-lens-iol-market-2720>

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Eric Kunz
Vantage Market Research
+1 202-380-9727

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