

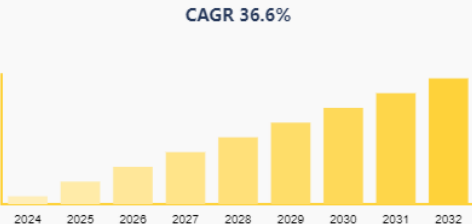
Quantum AI Market Forecast 2024-2032: Unlocking New Frontiers in AI and Computing

Quantum AI: How Has This Innovative Technology Transformed Modern-Age Industries?

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Computers have typically used binary bits—zeros and ones. Over the past few years, industries have witnessed radical changes due to the development of technologies like quantum computing and AI. Artificial Intelligence analyzes big data and generates solutions to complicated situations, and Quantum computing addresses problems that conventional computers have struggled with. Combining quantum computing with AI will open multiple possibilities in finance, material science, healthcare, and others.

Report Insights



Quantum AI Market
Report Code: A323739

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Quantum AI Market

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Global Quantum AI Market was valued at \$0.2 billion in 2023 and is projected to reach \$3.9 billion by 2032, growing at a CAGR of 36.6% from 2024 to 2032.”

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Quantum AI technology has penetrated several industries because of its unique features. They perform ML algorithms faster than classical computers. This makes them ideal for processing vast amounts of data instantly. Moreover, Quantum AI-based systems are good at making predictions. They help predict outcomes in complicated environments with greater accuracy. This is why they are widely used in industries such as finance, where prior predictions result in prominent gains. In addition, this technology helps maximize the performance of intricate systems such as supply chains and transportation networks more efficiently than conventional computers. Such promising features of quantum computers help businesses with cost-effective solutions and improved efficiency.

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The rapid adoption of Quantum AI has benefited leading industries significantly in recent times. According to Allied Market Research, the [Quantum AI market](#) is anticipated to exhibit a CAGR of 36.6% from 2024 to 2032. This technology accelerates drug discovery by offering new modeling molecular biology in the field of medicine, allowing faster development of complicated treatments. Moreover, it analyzes vast patient data that leads to preventive patient care. It also identifies patterns and makes highly beneficial predictions in trading, risk management, and fraud detection. In addition, Quantum AI is used for optimizing power grids and estimating energy demand.

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In October 2024, QuEra Computing, a global leader in quantum computers received an investment from Google Quantum AI to develop advanced quantum computers. Through this initiative, QuEra has planned to make advancements in neutral atom space. The company aimed to promote quantum error correction capabilities to deliver top-notch quantum computing solutions. With these developed systems, the corporation has aimed to offer notable use cases in key fields including chemicals, material science, financial services, life science, pharmaceuticals, and various other industries. In addition, the firm is expected to implement AI and machine capabilities in its systems in the forthcoming years.

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D-Wave Quantum Inc., a global leader in quantum computing systems announced its acquisition of Japan Tobacco Inc., a renowned tobacco company in October 2024. It aimed to develop an innovative drug discovery process. The companies are targeted to work together on a joint project by utilizing quantum computing technology and AI to produce drugs. In this agreement, Japan Tobacco has used D-Wave's computing solutions to accelerate the speed and quality of drug development. Moreover, companies also envisioned developing a new method for discovering excellent compounds used in pharmaceutical products.

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In August 2024, SandboxAQ, an advanced computing enterprise collaborated with Nvidia, an American-based technology corporation. With this initiative, SandboxAQ planned to incorporate quantum and AI technology to enhance drug discovery procedures, material science matters

such as the chemical composition of batteries, and treatment methods for various diseases.

Quantum AI

Quantum AI is a significant technological innovation that has benefited several industries and offered promising applications. Moreover, the rising integration of this technology in cloud services is expected to create new opportunities in the industry in the forthcoming years.

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Quantum AI:

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