

Commercial Avionics Systems Market :Projected to Surpass USD 54.4 Billion by 2030 ; at a CAGR of 5.31% from 2021 to 2030

The commercial avionics systems market was valued at \$32.9 billion, is estimated to reach \$54.4 billion by 2030, growing at a CAGR of 5.31% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, October 23, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [commercial avionics systems market](https://www.alliedmarketresearch.com/commercial-avionics-systems-market) was estimated at \$32.9 billion in 2020 and is expected to hit \$54.4 billion by 2030, registering a CAGR of 5.31% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

“ Commercial Avionics Systems Market - By aircraft type, the freighter segment is expected to register a significant growth during the forecast period. **”**

Allied Market Research Increase in number of aircraft deliveries, growth in emerging economies, surge in demand for in-flight

entertainment (IFE) services, and growing inclination toward real-time data drive the global [commercial avionics systems](https://www.alliedmarketresearch.com/commercial-avionics-systems) market. On the other hand, regulatory framework and vulnerability to cyber-attacks hinder the growth to some extent. However, development of advanced avionics systems for Nextgen aircraft, growth in adoption of low-cost carriers (LCC) in developing countries, and improvement in commercial aviation networks are expected to create lucrative opportunities in the industry.

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The global commercial avionics systems market is analyzed across aircraft type, subsystem, fit, and region. Based on aircraft type, the narrow body segment accounted for nearly two-thirds of the total market share in 2020, and is expected to rule the roost by 2030. The freighter segment, on the other hand, would garner the fastest CAGR of 6.9% throughout the forecast period.

Based on fit, the retrofit segment contributed to nearly three-fifths of the total market revenue each in 2020, and is projected to lead the trail by 2030. The forward fit segment, however, would

exhibit the fastest CAGR of 5.93% during the forecast period.

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Based on region, the market across Asia-Pacific held the major share in 2020, garnering nearly one-third of the global market. The same region would also manifest the fastest CAGR of 6.35% throughout the forecast period.

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KEY FINDINGS OF THE STUDY

By aircraft type, the freighter segment is expected to register a significant growth during the forecast period.

Depending on sub-system, the others segment is anticipated to exhibit significant growth in future.

Depending on fit, the forward fit segment is anticipated to exhibit significant growth in future. Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

Key Benefits For Stakeholders

This study presents analytical depiction of the global commercial avionics systems market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall commercial avionics systems market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the commercial avionics systems market with a detailed impact analysis.

The current commercial avionics systems market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of buyers and suppliers in the industry.

The key market players analyzed in the global commercial avionics systems market report include

BAE Systems Plc.

General Electric

Honeywell International Inc.

L-3 Harris Technologies

Meggitt PLC.

Panasonic Corporation

Raytheon Technologies Corporation

Teledyne Technologies, Inc.

Thales Group
Universal Avionics Systems Corporation

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