

Global Wireless POS Terminal Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Wireless POS Terminal Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

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[/EINPresswire.com/](https://EINPresswire.com/) -- The wireless pos
terminal market has experienced

robust growth in recent years, expanding from \$11.7 billion in 2023 to \$13.14 billion in 2024 at a compound annual growth rate (CAGR) of 12.3%. The growth in the historic period can be attributed to increased adoption of mobile devices, rise in demand for cloud-based solutions, need for flexibility and mobility in payment transactions, rise in internet penetration, increasing need for regulatory compliance.



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What Is The Estimated Market Size Of The Global Wireless
POS Terminal Market And Its Annual Growth Rate?

The wireless pos terminal market is projected to continue
its strong growth, reaching \$21.16 billion in 2028 at a
compound annual growth rate (CAGR) of 12.7%. The
growth in the forecast period can be attributed to growing
adoption of contactless payment systems, increasing

demand for wireless pos terminals in emerging economies, advancements in biometric
technology, growing popularity of mobile wallets, increasing focus on enhancing customer
experience.

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Growth Driver Of The Wireless POS Terminal Market

An increase in demand for contactless payments is expected to propel the growth of the wireless
POS terminal market going forward. Contactless payment refers to a wireless financial
transaction in which the customer authorizes monetary compensation for purchase by moving a



security token near the vendor's point of sale (PoS) reader. These terminals allow businesses to accept payments via various contactless methods, such as NFC (Near Field Communication) and mobile wallets, offering customers a seamless and secure payment experience.

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Which Market Players Are Steering the Wireless POS Terminal Market Growth?

Key players in the market include Elavon Inc., VeriFone Inc., Fiserv Inc., PAX Global Technology Limited, NCR Corporation, iVeri Payment Technologies (Pty) Ltd., CEGID GROUP SA, Squirrel Systems, Castle Advanced Technologies And Systems Private Limited, Fujian Newland Payment Technology Co. Ltd., Emerge Mobile (Pty) Ltd., Equinox Payments LLC, Hewlett-Packard Development Company L. P., Nce Corporation (s) Pte. Ltd., Micros Systems Inc., Miura Systems Ltd., Ingenico SA, First Data Corporation, Diebold Nixdorf Inc., BBPOS (Stripe Inc.), Oracle Corporation, Winpos Group AB, BITEL TECHNOLOGIES Ltd., CitiXsys- Ivend reatil, Posiflex Technology Inc., NEC Corporation, SPECTRA Technologies Holdings Co. Ltd., Zebra Technologies Corp., TOSHIBA CORPORATION, QVS Software Inc.

What Are the Dominant Trends in the Wireless POS Terminal Market?

Major companies operating in the wireless POS terminal market are developing new all-in-one wireless POS terminals to gain a competitive edge in the market. All-in-one wireless POS terminals are compact devices that combine multiple functions, such as payment processing, inventory management, and sales tracking, into a single wireless system for streamlined point-of-sale operations.

How Is The Global Wireless POS Terminal Market Segmented?

- 1) By Type: Portable Countertop and PIN Pad, mPOS, Smart POS, Mini POS, Smart Mobile Dongle
- 2) By Component: Hardware, Software, Services
- 3) By Technology: NFC Terminal, Non-NFC Terminal
- 4) By Application: Restaurants, Hospitality, Healthcare, Retail, Warehouse or Distribution, Other Applications

Geographical Insights: North America Leading The Wireless POS Terminal Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Wireless POS Terminal Market Definition

A wireless POS terminal refers to functions similarly to a wired terminal but with the extra flexibility of accepting payments in non-traditional settings. A point-of-sale (POS) terminal is a piece of hardware used in retail establishments to handle card payments. Hardware includes

inbuilt software for reading magnetic strips on credit and debit cards. The wireless POS terminals are used for processing card payments at retail locations.

[Wireless POS Terminal Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global wireless pos terminal market report covering trends, opportunities, strategies, and more

[The Wireless POS Terminal Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on wireless pos terminal market size, wireless pos terminal market drivers and trends, wireless pos terminal market major players and wireless pos terminal market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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