

Global Tea Market Forecast To Reach \$70.19 Billion By 2028 With 5.80% Annual Growth

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 24, 2024
/EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Tea Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

The [tea market](#) has experienced significant growth in recent years. It is projected to increase from \$52.74 billion in 2023 to \$56.12 billion in 2024, with a compound annual growth rate (CAGR) of 6.4%. Factors contributing to this growth include cultural importance, health and wellness trends, globalization and variety access, rising disposable incomes, and effective marketing strategies.

“

You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

What Is the Projected Market Size of the Global Tea Market and Its Growth Rate?

The tea market is projected to experience significant

growth in the coming years, reaching \$70.19 billion by 2028, with a compound annual growth rate (CAGR) of 5.8%. Factors driving this growth include the rise of premium and specialty teas, functional health-oriented teas, sustainability efforts, innovations in tea formats, and the expansion of e-commerce and direct-to-consumer models. Key trends include exploring culinary uses for tea, improving packaging and presentation, the growth of tea subscription services, the integration of technology in retail, and cultural explorations of tea.

Dive Into Detailed Insights of the Global Tea Market with a Free Sample Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=9556&type=smp>

What are the Key Drivers Fueling Growth in the Tea Market?

The growing demand for herbal tea is anticipated to drive the expansion of the tea sector.

Herbal tea, made from dried herbs and spices, is often caffeine-free and offers benefits such as reduced inflammation, stress relief, immune system support, and complements a healthy diet.

Pre-book the report for a swift delivery:

<https://www.thebusinessresearchcompany.com/report/tea-global-market-report>

Who Are the Key Players Driving Growth in the Tea Market?

Major companies operating in the market report are Nestlé S.A., Unilever PLC, Associated British Foods plc, ITO EN Ltd., Hain Celestial Group Inc., Godrej Consumer Products Limited, Tata Global Beverages Limited, Twinings of London Ltd., McLeod Russel India Limited, Tazo Tea Company, RC Bigelow Inc., DavidsTea Inc., Yorkshire Tea Ltd., Barry's Tea Limited, Traditional Medicinals LLC, Rishi Tea & Botanicals, Celestial Seasonings Inc.

What Are The Emerging Trends Shaping The Growth Of The Tea Market?

Major companies in the market are focusing on introducing new product innovations, such as specialty iced teas, to enhance their market position. These teas are designed to be served cold and often feature refreshing, fruity flavors made from ingredients like fruit, herbs, and spices.

What Are the Segments of the Global Tea Market?

- 1) By Type: Green Tea, Black Tea, Oolong Tea, Fruit Or Herbal Tea, Other Types
- 2) By Packaging: Plastic Containers, Loose Tea, Paper Boards, Aluminum Tins, Tea Bags
- 3) By Distribution Channel: Super Markets Or Hyper Markets, Special Stores, Convenience Stores, Online Stores, Other Distribution Channels
- 4) By Application: Residential, Commercial

Geographic Overview: Asia-Pacific at the Helm of the Tea Market

Asia-Pacific was the largest region in the tea market in 2023. Europe is expected to be the fastest-growing region in the market report during the forecast period. The regions covered in this market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Tea Market Defined?

Tea is a beverage created from the cured leaves of the *Camellia sinensis* (tea) plant combined with hot water. It has the potential to boost the immune system, reduce inflammation, and may offer protection against cancer and heart disease.

The [Tea Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Tea Market Report: Trends, Opportunities, Strategies, and More
The Tea Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into tea market size, tea market drivers and trends, tea market major players, tea competitors' revenues, tea global market positioning, and tea market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Tea Capsule Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/tea-capsule-global-market-report>

Tea Extracts Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/tea-extracts-global-market-report>

Tea Pods Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/tea-pods-global-market-report>

What Services Does The Business Research Company Offer?

The Business Research Company has published more than 15,000 reports spanning 27 industries and over 60 regions. Our research is supported by 1.5 million datasets, thorough secondary research, and unique insights gained from interviews with industry experts. We offer ongoing and customized research services, featuring a variety of specialized packages designed to meet your specific needs, such as Market Entry Research, Competitor Tracking, Supplier & Distributor Packages, and many others.

Our flagship product, the Global Market Model, serves as a leading market intelligence platform that provides comprehensive and updated forecasts to facilitate informed decision-making.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

This press release can be viewed online at: <https://www.einpresswire.com/article/754170161>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.