

## SILOSS Introduces an Innovative Receipt and Expense Management App, Now Available in the U.S., U.K., and Canada

Scan. Organize. Thrive.

JACKSONVILLE, FL, UNITED STATES, October 23, 2024 /EINPresswire.com/ --<u>SILOSS</u>, a new receipt and expense management app, is now available for download across the United States, United Kingdom, and Canada. SILOSS is designed to simplify the management of <u>receipts</u> and expenses, helping users stay organized and reduce the risk of tax audits.

Each year in the U.S., more than half a million taxpayers are audited by the IRS, with many facing penalties due to a lack of proper documentation. SILOSS provides a platform for tracking and managing receipts, supporting compliance and reducing stress during tax season.



SILOS, a receipt and expense management app

An Expert-Led Initiative

SILOSS was founded by <u>Ethelbert Nwanegbo</u>, an experienced accountant, tax professional, and business consultant with over 20 years of experience in finance, tax, business consulting, and forensic accounting. Nwanegbo holds both an MBA and a Master of Accounting (MAcc) from the

## "

SILOSS is not just about storing receipts—it's about giving people the tools they need to thrive financially," *Ethelbert Nwanegbo*  University of North Florida. Based in Jacksonville, Florida, the app serves users globally, focusing on simplifying financial management for individuals and businesses.

SILOSS utilizes bank-grade encryption protocols to protect sensitive documents such as receipts. According to a Norton survey, 85% of Americans express concerns over data security, and SILOSS addresses this by ensuring users'

financial data is protected.

Customer Reviews:

"As a small business owner, SILOSS has made tax season stress-free. I can't thank them enough for the seamless receipt management and expense categorization." - D. Chen, Mississauga, Ontario-Canada

"SILOSS has exceeded my expectations. The real-time analytics provide valuable insights into my spending habits, helping me make informed financial decisions." — O. Mills, Atlanta, Georgia

Key Features of SILOSS:

\* Receipt Scanning: Users can capture receipts using mobile devices, with automatic storage and organization for easy retrieval.

\* Expense Tracking: SILOSS supports tracking of expenses, helping users stay organized and potentially reduce missed deductibles.

\* Audit-Ready Documentation: By maintaining all receipts and expenses in one secure location, users are better prepared for audits.

\* Multi-Currency Support: The app supports multiple currencies, catering to a global user base in the U.S., U.K., and Canada.

\* Bank-Grade Encryption: SILOSS employs encryption protocols used by banks to protect sensitive financial information.

Ethelbert Nwanegbo explains, "SILOSS is not just about receipt storage; it is about giving individuals and businesses the tools they need to manage their finances efficiently. Our app helps users stay prepared for tax season and maintain control over their financial data."

SILOSS is available for download on both iOS and Android platforms, offering financial management solutions for individuals, freelancers, and businesses.

## About SILOSS

SILOSS is a receipt and expense management app created to help users simplify financial documentation and prepare for tax audits. Founded by Ethelbert Nwanegbo, a professional with over two decades of experience in finance, the app is designed to support individuals and businesses worldwide in staying organized and compliant. SILOSS is headquartered in Jacksonville, Florida.

Ethelbert Nwanegbo SILOSS press@siloss.com Visit us on social media: Facebook Instagram

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