

## Leading Quantum AI Software Company Multiverse Computing Expands to the U.S. with New San Francisco Office

Chris Zaharias to lead U.S. office to offer value-based quantum and quantuminspired AI software solutions to enterprise and government organizations

SAN FRANCISCO, CA, UNITED STATES, October 24, 2024 /EINPresswire.com/ -- Multiverse

We recognized we needed a strong leader to continue spearheading projects with quantum and Al-based solutions in the allimportant North American market and Chris fit the bill." *Enrique Lizaso Olmos*  Computing, a global leader in quantum AI software solutions, today announced its expansion to the U.S. with the opening of an office in San Francisco. The entry into the U.S. enables Multiverse Computing to accelerate adoption of its AI and quantum-based solutions by U.S. based customers, including government and businesses.

The San Francisco branch of Multiverse Computing will be led by <u>Chris Zaharias</u> who was recently named Vice President of Sales. Chris has managed sales at numerous venture-funded software startups, including Omniture,

Efficient Frontier which was acquired by Adobe and the first firm to apply algorithms to the optimization of paid search advertising, his own SaaS firm SearchQuant which had 400 startup customers, and 5,000-person AI data annotation firm iMerit.

"We recognized we needed a strong leader to continue spearheading projects with quantum and AI-based solutions in the all-important North American market and Chris fit the bill," said Enrique Lizaso Olmos, CEO of Multiverse Computing. "We are excited to open our office in San Francisco, and now have the experience and the skills to achieve our goals in the U.S."

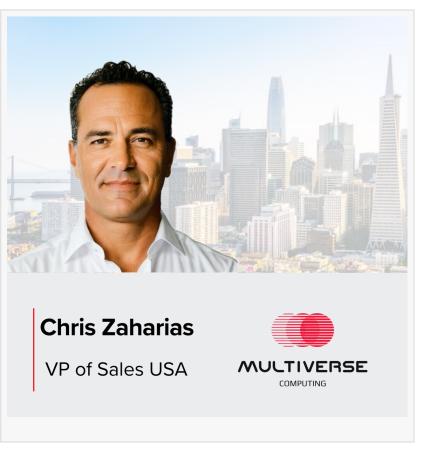
"Mulitverse Computing is a groundbreaking organization, and I'm thrilled to lead its expansion into the U.S. market," said Zaharias. "Being in San Francisco, we have access to some of the best tech talent in the world, who can help take our company to new heights."

Recently, Multiverse Computing was selected to participate in the <u>2024 AWS Generative AI</u> <u>Accelerator</u> program – a competitive program that selected 80 startups out of thousands of applicants to receive AWS credits, mentorship, and other resources to further research into AI and ML and expand their businesses.

The second accelerator class will have the chance to showcase their work to an audience of industry professionals and AWS leaders at re:Invent 2024 in Las Vegas in December.

With the help of this program, Multiverse Computing plans to expand the capabilities of CompactifAI, a software that uses tensor networks to optimize large AI models by creating smaller, more efficient versions.

CompactifAl reduces the significant energy demands required to train and run large language models (LLMs) like ChatGPT and Bard. The software also can reduce development costs and



make it easier to integrate these models into more digital services.

Headquartered in Spain, Multiverse also has offices in Canada, France, Germany, and the UK.

About Multiverse Computing

Multiverse Computing is a leading AI and quantum software platform dedicated to applying quantum and quantum-inspired AI solutions to address complex challenges in finance, energy, manufacturing, logistics, space, life sciences, healthcare and defence, delivering tangible value today.

Leveraging expertise in quantum and quantum-inspired AI algorithms, the company maximizes results from both current quantum devices and classical high-performance computers. Its flagship product, Singularity, allows professionals across all industries to leverage quantum computing to speed up and improve the accuracy of optimization and AI models with existing and familiar software tools. The company also has developed CompactifAI, a LLM compressor which uses quantum-inspired tensor networks to make AI systems such as large language models more efficient and portable, reducing size by over 90%, with only a 2 – 3% drop in accuracy, and with over 50% savings in retraining and inference costs.

Our team of over 160 full-time employees, comprising 40% PhDs and representing more than 43 nationalities, is dedicated to pushing the boundaries of quantum computing. With a portfolio of nearly 100 patents and over 40 research publications, our intellectual property portfolio

underscores our commitment to innovation.

Over the past three years, MVC has won numerous industry awards uncommon for an earlystage startup, including recognition as one of the 100 Most Promising Companies in AI and most recently 2024 Future Unicorn award from DigitalEurope, a leading trade association representing digitally transforming industries in Europe.

Multiverse Computing is also the largest European Quantum Software Company.

Multiverse Computing has offices in Spain, Canada, France, Germany, UK, Italy and USA. For more information, please contact us at sales@multiversecomputing.com

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