

Key Transportation Management Systems Market Trend 2024-2033: Adoption of Intelligent TMS Solutions

The Business Research Company's Transportation Management Systems Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The <u>transportation management systems market</u> is rapidly advancing, expected to grow from \$10.53 billion in 2023 to \$12.01 billion in 2024, achieving a CAGR of 14.0%. This growth is driven by globalization of supply chains, the rise of e-commerce, compliance with regulations, and a



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Global <u>Transportation Management Systems Market Size</u>: What Are the Forecasts for Market Growth and Annual Expansion?

The transportation management systems market is set to experience rapid growth, anticipated to reach \$20 billion by

2028 with a CAGR of 13.6%. The complexity of supply chain networks, sustainability initiatives, and evolving consumer expectations are key growth drivers. Notable trends include the rising demand for cloud-based solutions, dynamic route planning, and the integration of IoT sensors to optimize operations.

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What Are The Key Growth Drivers In The Transportation Management Systems Market?

The transportation management system market is expected to flourish due to the growing adoption of cloud and IoT applications. These technologies facilitate highly integrated transportation and warehouse management solutions in logistics and fleet management sectors, connecting in-vehicle sensors and digital devices. A report by Finoit Inc. in 2022 highlighted that organizations implementing RFID achieved nearly 100% accuracy in shipping and receiving, which supports the significant growth potential of the transportation management system market.

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Who are the Key Industry Players Stepping Up in the Transportation Management Systems Market?

Major companies operating in the market report are Oracle Corporation, SAP SE, C.H. Robinson Worldwide Inc., GlobalTranz Enterprises Inc., Trimble Inc., Blue Yonder Group Inc., Manhattan Associates Inc., JDA Software Group Inc., E2open LLC, The Descartes Systems Group Inc., Transporeon Group, Transplace LLC, BluJay Solutions Inc., Generix Group SA, Parade Inc., Alpega Group, project44 Inc., Southern Motor Carriers Rate Conference Inc., Shippo Inc., LeanLogistics Inc., TMW Systems Inc., Unifaun AB, UltraShipTMS, vTradEx International Ltd., Shipwell Inc., Kuebix LLC, 3GTMS Inc., InMotion Global Inc., MP Objects B.V., ShipStation, Logistically Inc., Revenova LLC, MercuryGate International Inc., Supplystack NV

What Trends Are Shaping The Growth Of The Transportation Management Systems Market Size?

Major companies operating in the transportation management system market are focused on developing intelligent solutions to increase their profitability in the market. Intelligent solutions in TMS leverage advanced technologies and data analytics to enhance the efficiency, visibility, and decision-making processes within transportation operations.

What Are the Different Segments of the Global Transportation Management Systems Market?

The transportation management system market covered in this report is segmented -

- 1) By Component: Solution, Services
- 2) By Deployment: On-premise, Cloud
- 3) By Mode of Transportation: Roadways, Railways, Waterways, Airways
- 4) By Industry Vertical: Retail, Healthcare and Pharmaceutical, Manufacturing, Energy and Utilities, Government Sector, Other Industry Verticals

Geographical Insights: North America Leading The Transportation Management Systems Market

North America was the largest region in the transportation management system market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Definition of the Transportation Management Systems Market

Transportation management systems are advanced platforms that leverage technology to streamline logistics. These systems assist businesses in planning, executing, and optimizing the movement of goods, ensuring compliance and adequate documentation for both incoming and outgoing shipments.

The <u>Transportation Management Systems Global Market Report 2024</u> from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Transportation Management Systems Market Report: Trends, Opportunities, Strategies, and More

The Transportation Management Systems Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into transportation management systems market size, transportation management systems market drivers and trends, transportation management systems market major players, transportation management systems competitors' revenues, transportation management systems market positioning, and transportation management systems market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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