

# Cancer Immunotherapy Global Market 2024 To Reach \$175.39 Billion By 2028 At Rate Of 12.1%

*Cancer Immunotherapy Global Market Size, Trends 2024-2033*

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[/EINPresswire.com/](https://EINPresswire.com/) -- The cancer immunotherapy market has

experienced rapid growth in recent years, expected to rise from \$97.88

billion in 2023 to \$110.91 billion in 2024, with a compound annual growth rate (CAGR) of 13.3%.

This historic growth can be attributed to several factors, including the increasing prevalence of cancer, a greater adoption of immunotherapy over traditional treatments, heightened research and development activities for targeted therapies, improved effectiveness and accuracy of newer

treatments, and a growing recognition of the limitations associated with conventional cancer therapies.



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What Is The Estimated Market Size Of The Global Cancer Immunotherapy Market And Its Annual Growth Rate?

The cancer immunotherapy market is projected to experience significant growth in the coming years, expected to reach \$175.39 billion by 2028, with a compound annual growth rate (CAGR) of 12.1%. This

growth during the forecast period can be attributed to several factors, including the increasing approval of novel immunotherapies for cancer treatment, rising demand for personalized medicine, a growing number of cancer diagnoses, increased investment in clinical trials to introduce advanced treatments, and heightened awareness of cancer immunotherapy.

Explore Comprehensive Insights Into The Global Cancer Immunotherapy Market With A Detailed Sample Report:

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Growth Driver Of The Cancer Immunotherapy Market



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The rising incidence of cancer is anticipated to drive the growth of the cancer immunotherapy market. Contributing factors to the increase in cancer cases worldwide include tobacco use, alcohol consumption, obesity, sedentary lifestyles, and environmental influences. As cancer cases continue to rise, the demand for cancer immunotherapies is expected to grow, as patients increasingly seek medical treatments that offer better recovery outcomes with minimal pain.

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Which Market Players Are Driving The Cancer Immunotherapy Market Growth?

Key players in the market include Amgen Inc., AstraZeneca PLC, F. Hoffmann-La Roche Ltd, Bayer AG, Eli Lilly and Company, 3D Signatures Inc., Adaptive Biotechnologies Corp., Argos Therapeutics Inc., Bristol-Myers Squibb Company, Cell Medica Limited, Cellular Biomedicine Group Inc., Gilead Sciences Inc., Gradalis Inc., Immatics Biotechnologies GmbH, Iovance Biotherapeutics Inc., Juno Therapeutics LLC, Kura Oncology Inc., MacroGenics Inc., Merck & Co. Inc., Neon Therapeutics Inc., Neovii Biotech GmbH, Novartis International AG, Pfizer Inc., Pulse Biosciences Inc., Regeneron Pharmaceuticals Inc., Roche Holding AG, Targovax ASA, Tessa Therapeutics Pte Ltd., TILT Biotherapeutics Ltd., Turnstone Biologics Corp., Xencor Inc.

What Are the Key Trends That Influence The Cancer Immunotherapy Market Size?

Leading companies in the cancer immunotherapy market are concentrating on developing innovative products, such as Imjudo in combination with Imfinzi, to better address the needs of their current consumers. Imjudo, which combines Imfinzi (durvalumab) and tremelimumab, is a potential dual immune checkpoint inhibitor in cancer immunotherapy.

How Is The Global Cancer Immunotherapy Market Segmented?

- 1) By Product: Monoclonal Antibodies, Checkpoint Inhibitors, Immunomodulators, Vaccines, Cell Therapy
- 2) By Application: Lung Cancer, Breast Cancer, Colorectal Cancer, Melanoma, Prostate Cancer, Multiple Myeloma
- 3) By End User: Hospitals, Cancer Research Centers, Clinics

Geographical Insights: North America Leading The Cancer Immunotherapy Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Cancer Immunotherapy Market Definition

Cancer immunotherapy is a form of cancer treatment that enhances the body's defenses against the disease. The immune system plays a crucial role in protecting the body from infections and other disorders, comprising white blood cells, organs, and lymphatic system tissues. Cancer immunotherapy encompasses various approaches, including cytokines and vaccines, adoptive

cell therapies, oncolytic viruses, tumor-infecting viruses, and more.

[Cancer Immunotherapy Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global cancer immunotherapy market report covering trends, opportunities, strategies, and more

The [Cancer Immunotherapy Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on cancer immunotherapy market size, cancer immunotherapy market drivers and trends, cancer immunotherapy market major players and cancer immunotherapy market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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