



The radio frequency identification (RFID) segment to maintain its leadership status throughout the forecast period.

Based on the technology, the radio frequency identification (RFID) segment held the highest market share in 2022, accounting for more than three-fourths of the global E-passport market revenue, owing to increase in deployment of RFID chips that enabled e-passports services among developing nations such as China, Japan, and India. However, the biometric segment is projected to manifest the highest CAGR of 27.8% from 2023 to 2032, owing to the reduction in the threat of identity frauds and increase in need to improve security of personal information of travelers.

The leisure travel segment to maintain its leadership status throughout the forecast period

Based on application, the leisure travel segment held the highest market share in 2022, accounting for nearly three-fourths of the global E-passport Industry revenue, owing to rise in demand among people to immediately identify information, surge in use of digital technology such as smartphones among people, and increase in digitalization in the tourism industry. However, the business travel segment is projected to manifest the highest CAGR of 27.3% from 2023 to 2032, owing to an increase in the adoption of e-passport among businesses, owing to its numerous benefits such as securely storing biometric information, such as photos, fingerprints and signatures; improving accuracy of manipulated documents.

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Asia-Pacific maintain its dominance by 2032

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than one-third of the global E-passport market revenue, owing to This is attributed to rise in need to eliminate passport frauds and to address concerns associated with international business and personal security. However, the Asia-Pacific region is expected to witness the fastest CAGR of 27.9% from 2023 to 2032 and is likely to dominate the market during the forecast period, owing to rise in adoption of advance technology such as biometric and facial recognition across various developing nations and presence of advanced airport infrastructure in some part of the region.

Leading Market Players: -

- 3M,
- 4G Identity Solutions, LLC,
- CardLogix Corporation,
- Eastcompeace Technology Co., Ltd.,
- Entrust Corporation,
- HID Global Corporation,

- Infineon Technologies AG,
- Muhlbauer Group,
- Safran,
- Thales Group,

The report provides a detailed analysis of these key players of the global E-passport market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

#### E-passport Market Key Segments:

##### By Technology:

- Radio Frequency Identification (RFID)
- Biometric

##### By Application:

- Leisure Travel
- Business Travel

##### By Region:

- North America□ (U.S., Canada)
- Europe□ (UK, Germany, France, Italy, Spain, Rest of Europe)
- Asia-Pacific□ (China, Japan, Australia, India, South Korea, Rest of Asia-Pacific)
- LAMEA□ (Latin America, Middle East, Africa)

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#### Covid-19 Scenario

□ The E-passport market has witnessed stable growth during the COVID-19 pandemic, owing to implementation of lockdowns by governments most countries and rise in restrictions on international traveling.

□ Moreover, most businesses and tourist places across the globe have started to regain their original situation. Thus, rise in need of e-passport technology among airports is expected to provide lucrative opportunities for the expansion of the global market.

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