

Global Smartphone Processor Market Set For 16.7% Growth, Reaching \$43.98 Billion By 2028

The Business Research Company's Smartphone Processor Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The smartphone processor market has experienced significant growth in recent years, projected to increase from \$20.47 billion in 2023 to \$23.7 billion in 2024, with a compound annual growth rate (CAGR) of 15.8%. This growth during the historic period is primarily driven by factors such as the rapid adoption of smartphones, the rise of multifunctional devices, increased mobile computing and Internet usage, demand for high-quality mobile gaming, and advancements in camera and imaging technologies.



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What Is the Projected Market Size of the Global Smartphone Processor Market and Its Growth Rate?

The smartphone processor market is anticipated to experience substantial growth in the coming years, projected to reach \$43.98 billion by 2028 with a compound annual growth rate (CAGR) of 16.7%. This expected growth during the forecast period is driven by factors such as the expansion of 5G networks, increased integration of artificial intelligence (AI), a greater emphasis on energy efficiency, advancements in mobile photography, and the expanding role of processors in the Internet of Things (IoT).

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What are the Key Drivers Fueling Growth in the Smartphone Processor Market?

The growth of mobile gaming is expected to drive the smartphone processor market in the future. Mobile gaming involves playing video games on devices like smartphones and tablets, with games specifically designed and optimized for mobile platforms to leverage the touchscreen interface. Smartphone processors play a crucial role in mobile gaming by impacting the device's processing power, graphics capabilities, efficiency, and overall performance.

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Who Are the Key Players Driving Growth in the Smartphone Processor Market?

Key players in the market include Amazon.com Inc., Apple Inc., Google LLC, Samsung Electronics Co Ltd., Microsoft Corporation, ZTE Corporation, Huawei Technologies Co Ltd., Sony Corporation, Lenovo Group Limited, Panasonic Corporation, LG Electronics Inc., Intel Corporation, Qualcomm Incorporated, Xiaomi Corporation, Broadcom Inc., Toshiba Corporation, Fujitsu Limited, Nvidia Corporation, NEC Corporation, Sharp Corporation, Texas Instruments Incorporated, MediaTek Inc.,

What Are The Emerging Trends Shaping The Growth Of The Smartphone Processor Market?

Leading companies in the smartphone processor market are concentrating on developing advanced technological products, such as the 13th Gen Intel Core mobile processors, including the flagship Intel Core i9-13980HX, designed to cater to users seeking high-performance capabilities on the go. The 13th Gen Intel Core mobile processors, particularly the Intel Core i9-13980HX, are being promoted as the fastest mobile processor in the world.

What Are the Segments of the Global Smartphone Processor Market?

- 1) By Core Type: Dual Core, Quad Core, Hexa Core, Octa Core, Other Core Types
- 2) By Technology: System-on-chip, System-in-package, Multi-chip Module, Other Technologies
- 3) By Operating System: Android, iOS, Other Operating Systems

Geographic Overview: North America at the Helm of the Smartphone Processor Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Smartphone Processor Market Defined?

Smartphone processors are involved in the manufacturing of smartphone chipsets, which serve as the central hub of the device and are directly responsible for its performance. The focus is on goods and services that are traded between entities or sold directly to end consumers.

[The Smartphone Processor Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Smartphone Processor Market Report: Trends, Opportunities, Strategies, and More

The Smartphone Processor Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into smartphone processor market size, smartphone processor market drivers and trends, smartphone processor competitors' revenues, and smartphone processor market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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